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**James F. Smith, Jr. Professor of Financial Institutions
University of Tennessee**

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Blog:

<http://haroldblack.blogspot.com>

PERSONAL:

Date of Birth: July 3, 1945
Citizenship: USA
Excellent health

EDUCATION:

Atlanta Public Schools:
Booker T. Washington High School, 1962 (Distinctive Diploma, With Honors,
National Honor Society)

B.B.A., University of Georgia, Athens, GA, June 1966 (Phi Kappa Phi, Beta
Gamma Sigma)

M.A., Ohio State University, Columbus, OH, June 1968 (University Fellow,
Mershon Fellow)

Ph.D., Ohio State University, Columbus, OH, March 1972, Doctoral Dissertation:
The Money Supply Process in Great Britain. Supervisor: Karl Brunner.

MAJOR FIELDS OF INTEREST:

Financial Institutions, the Monetary System, Financial Markets

PRESENT POSITION:

James F. Smith, Jr. Professor of Financial Institutions, Department of Finance,
College of Business Administration, University of Tennessee, 1987 to present.

UNIVERSITY EXPERIENCE:

Professor and Head, Department of Finance, College of Business Administration,
University of Tennessee, 1987-1995.

Professor, Department of Economics, American University, Washington, DC,
1985-1987.

Professor and Chairman, Department of Finance and Insurance, School of
Business and Public Administration, Howard University, Washington, D.C., 1983-
1984.

Associate Professor, Department of Finance, School of Business Administration,
University of North Carolina at Chapel Hill, Chapel Hill, North Carolina, 1978-
1983.

Assistant Professor, Department of Economics, University of Florida, Gainesville, Florida, 1971-1975.

GOVERNMENT EXPERIENCE:

Board Member, National Credit Union Administration, Washington, D.C., (nominated by the President of the United States and confirmed by the Senate to a two-year term), 1979-1981.

Deputy Director, Department of Economic Research and Analysis, Office of the Comptroller of the Currency, Washington, D.C., 1975-1978.

Public Interest Member, Savings Association Insurance Fund Advisory Committee, Federal Deposit Insurance Corporation, Washington, DC., 1994-1998.

Visiting Scholar, Financial Analysis Division, Congressional Budget Office, Washington, D.C., 1984-1985.

Director and Chairman, Federal Reserve Bank of Atlanta, Nashville Branch, Nashville, TN, 1990-1994.

COURSES:

Undergraduate: Commercial Banking, Financial Markets, Financial Institutions, Corporate Finance, Microeconomics, Macroeconomics, Money and Banking, Business Policy.

MBA: Financial Markets, Financial Institutions, Macroeconomics.

Doctoral: Macro-Finance, Monetary Theory, Financial Institutions.

PROFESSIONAL ACTIVITIES:

Fellow, International Center for Banking and Corporate Governance, Ukrainian Academy of Banking, Kiev.

Senior Fellow, Theodore Roosevelt Institute, University of Nevada Las Vegas.

Past Member, National Science Foundation Awards Committee in the Social Sciences.

Lecturer, Economic Development Seminar Series, National Urban League.

Past Member, Awards Panel, Corporation For Public Broadcasting.

Chair, Credit Union Policy Advisory Group, White House Task Force, Washington, D.C., 1986.

Invited Lecturer, University of Santiago, Santiago, Chile, 1989.

Chair, National Credit Union Task Force on the Investigation of Corporate Central Investment Practices, 1994.

Invited Scholar, University of Northern Malaysia, International Banking Conference, Kuala Lumpur, Malaysia, August 2000.

Director, International Society for Banking and Finance.

Eastern Finance Association:

Program Committee

Director

Past Chairman of the Trustees

Nominating Committee

President - Elect, 1998-1999.

President, 1999-2000.

Co-Editor of the journal of the association, *Financial Review*, 1991-1997.

Board of Trustees, 2000 - present

Financial Management Association:

Program Committee

Nominating Committee

Membership Services Committee

Southeast Regional Director, 1995 -1998.

VISITING PROFESSORSHIPS:

Department of Economics, Macalester College, Spring 1973.

Black Executives Program, National Urban League, 1977-1979.

Eminent Scholar Program, Norfolk State University, Norfolk, Virginia, 1981.

Kathleen Price Bryan Visiting Professor of Financial Affairs, University of North Carolina at Greensboro, Greensboro, North Carolina, April 1985.

Visiting Scholar. Economic Research and Analysis, Office of the Comptroller of the Currency, Fall 1994.

Visiting Scholar, Natural Resources and Commerce Division, Congressional Budget Office, Washington, DC., Summer 1993.

Visiting Scholar, Research Department, Federal Reserve Bank of Atlanta, Summer 1990.

EDITORSHIPS:

Associate Editor, *Reports on Credit Unions*, 1983-1987.

Associate Editor, *International Review of Financial Analysis*, 1990 - 1996.

Co-Editor, *Financial Review*, 1991 -1997.

Associate Editor, *Journal of Business and Economic Perspectives*.

Associate Editor, *International Journal of Banking and Finance*.

UNIVERSITY ACTIVITIES (University of Tennessee):

College of Business Administration, Executive Committee, 1987 - 1995.

Strategic Planning Committee, College of Business Administration

Development Committee, College of Business Administration

Administrative Review Committee

Minority Opportunity Development Selection Committee

Ronald McNair Minority Student Mentor

Academic Program Evaluation Committee

College of Business Promotion and Tenure Committee

Dean's Advisory Committee

Faculty Senate (Alternate)

PRESENTATIONS:

More than 400 at professional meetings and before civic and other organizations.

PUBLIC SERVICE:

Co-Chair, Economic Development Task Force, Nine Counties – One Vision, Knoxville, TN.

Director, East Tennessee Automobile Association, Knoxville, TN.

Past Director, University Health Services, Inc., Knoxville, TN.

Director, Helen Ross McNabb Center.

Member, Leadership Knoxville, Class of 1990.

Past Member, President's Roundtable, Knoxville College.

Past Member, Knoxville Urban League, Business and Economic Development Committee.

Past Member, Knox Urban Area Metropolitan Planning Transportation Committee.

Past Director, Florence Crittenton Agency, Knoxville, TN.

Past Director, Metropolitan Drug Commission, Knoxville, TN.

Past Director, Knoxville Area Chamber Partnership.

Past Director, East Tennessee Foundation, Knoxville, TN.

Member, Mayor's Convention Center Advisory Group, Knoxville, TN.

Member, The Downtown Organization's Next BIG Steps Campaign Committee, Knoxville, TN.

Past Member, Council of Advisors, John T. O'Connor Senior Center, Knoxville, TN.

Member, Mayor's Committee on Public Housing, Washington, D.C., 1986-1987.

National Association of Corporate Directors.

President's Club, University of Tennessee.

President's Club, University of Georgia.

President's Club, Maryville College.

OCCASIONAL REFEREE:

Journal of Finance, Journal of Money, Credit and Banking; Southern Economic Journal; Journal of Economics and Business; Financial Management; Urban Studies; Decision Sciences; Journal of Financial Research; Social Science Quarterly; The Review of Black Political Economy; Journal of Economics and Business Perspectives; International Review of Economics and Finance.

EXECUTIVE EDUCATION TEACHING EXPERIENCE:

First Bank System Executive Development Program, Minneapolis, Minnesota, 1975.

Government Executives Institute, University of North Carolina at Chapel Hill, 1981-1983.

Institute of Governments, University of North Carolina at Chapel Hill, 1981.

Corporation for Public Broadcasting Mid-Management School, University of North Carolina at Chapel Hill, 1983.

North Carolina School of Banking, University of North Carolina at Chapel Hill, 1983.

Financial Services Association Mid-Management School, University of North Carolina at Chapel Hill, 1984-1986.

Banking School of the South, Baton Rouge, LA., 1988.

Tennessee Executive Development Program, Knoxville, TN.

Tennessee Government Executive Institute, Knoxville, TN.

AWARDS:

Department of Treasury, Special Achievement Award, October 1977.

WSB Radio, Atlanta, Georgia, 750 Award, July 1979.

National Urban League, Outstanding Service Award, November 1979.

West Virginia Credit Union League, Certificate of Appreciation, September 1981.

National Credit Union Administration, Resolution, October 1981.

Defense Credit Union Council, Certificate of Appreciation, October 1981.

Pennsylvania Credit Union League, Resolution, November 1981.

National Credit Union Administration, Exceptional Service Award, June 1983.

Distinguished Alumnus Award, College of Business Administration, University of Georgia, April 1986.

Michigan Association of Credit Unions, Certificate of Appreciation, September 1987.

Colonel, Aide de Camp, Governor's Staff, State of Tennessee, appointed February 9, 1990.

Certificate, Institute for Productivity through Quality, Senior Executive Program, University of Tennessee, April 6, 1990.

Certificate of Achievement, Leadership Knoxville, May 31, 1990.

Chancellor's Award for Research and Creative Achievement, University of Tennessee, April 1991.

Certificate of Achievement, Departamento de Idiomas, Universidad Catolica de Santiago de Guayaquil, Guayaquil, Ecuador, July 23, 1991.

Chancellor's Award for Extraordinary Community Service, University of Tennessee, 1999.

Bank of America Leadership Award, University of Tennessee, 1999.

John B. Ross Outstanding Teacher Award. College of Business Administration, University of Tennessee, 2001.

The Federal Credit Union, 2002. Named as one of the fifty most influential persons within the federal credit union community over the past 35 years.

UT Faculty Member of the Month, January 2007.

Distinguished Speaker, Midwest Finance Association Meetings, San Antonio, TX, February 2008.

Cited in "Most Prolific Authors in the Finance Literature: 1959-2008", authored by J. Heck and P. Cooley.

Who's Who Among Black Americans.

Who's Who Worldwide.

AFFILIATIONS:

American Finance Association

Financial Management Association

Eastern Finance Association

PUBLICATIONS:

“ Do CRA-related Events Affect Shareholder Wealth? The Case of Bank Mergers”, (with B. L. Robinson, R. Bostic, and R. L. Schweitzer), *Financial Review*, Vol. 40, No. 4, 2005.

“The Responsiveness of Financial Markets to Regulatory Change: The Case of Short – Term Treasuries”, with A. Schlottmann and T. S. Strother, *International Journal of Finance*, Vol. 16, No. 3, 2004.

“Is Discretionary Pricing Discriminatory? The Case of Mortgage Overages”, (with T.P. Boehm and R. P. DeGennero), *The Review of Black Political Economy*, Vol. 31, No 4, Spring 2004.

“Is Race an Important Factor in Bank – Customer Preferences? The Case of Mortgage Lending”, (with B. L. Robinson, A. Schlottmann and R. L. Schweitzer), *Journal of Real Estate Finance and Economics*, Vol. 26, No. 1, January 2003, pp 5-26.

“Shifting from Real Estate to Non-Real Estate Lending Activity: Evidence on the Risk and Return Profiles of Thrift Institutions,” (with Elijah Brewer III and William E. Jackson), *The International Journal of Banking and Finance*, Vol. 1, No. 1, 2003, pp. 95-117.

“Is There Discrimination in Mortgage Pricing: The Case of Overages”, (with T. P. Boehm and R. P. DeGennaro), *Journal of Banking and Finance*, V. 27, No. 6, 2003, pp. 1139-1165.

“Overages, Mortgage Pricing and Race” (with T. P. Boehm and R. P. DeGennaro), *International Journal of Finance*, Vol. 13, Number 4, 2001, pp. 2057-2073.

“Comparing Lending Decisions of Black-Owned and White-Owned Banks: Is There Discrimination in Mortgage Lending”, (with B. L. Robinson and R. L. Schweitzer). *Review of Financial Economics*, v.10, No. 1., 2001, pp. 23-39.

“The Long-Term Impact of Reregulation on the Systematic Risk of Financial Institutions: A Case Study with the Savings and Loan Industry”, (with R. A Kunkel and M.C. Collins), *Journal of Business and Economic Perspectives*. V. 27, no.2, Fall/Winter 2001.

“Do Lenders Discriminate against Low Income Borrowers?”, (with Breck L. Robinson and Robert L. Schweitzer), *Review of Black Political Economy*, v.28, no. 4, Spring 2001, pp. 73-94.

"Bank Growth Choices and Changes in Operating Performance", (with K. B. Cyree and J. W. Wansley, *Financial Review*, v.41, no. 1, 2000. pp. 49-66.

"Is There Discrimination in Mortgage Lending? What Does the Research Tell Us?", *Review of Black Political Economy*, v. 27, no. 1.,1999, pp. 23-30.

"Overages in Mortgage Pricing," (with T. P. Boehm and R. P. DeGennaro), in Global Financial Crises: Implications for Banking and Regulation, Federal Reserve Bank of Chicago, May 1999.

"The Impact of the Failure of Continental Illinois and the Too-Big-To-Fail doctrine on Changes in Operating Efficiency," (with M.C. Collins and B. L. Robinson), *Managerial Finance*, v.26, no. 2, 2000, pp. 42-56.

"External audits and the impact of loss of reputation on agency costs: an empirical investigation," (with M. C. Collins and G. Kuhlemeyer), *Managerial Finance*, V. 26, No. 2, 2000, pp. 19-30.

"Becoming Too-Big-To-Fail in the Banking Industry: Asset versus Peripheral Growth Strategies," (with M.C. Collins and B. L. Robinson), *Managerial Finance*, December 1998.

"The Reaction of Bank Holding Company Stock Prices to Dividend Cuts and Omissions," (with D. C. Ketcham and R. L. Schweitzer), *Mid-Atlantic Journal of Business*, 1997.

"Changes in Market Perceptions of Riskiness: The Case of Too-Big-To-Fail", (with B. L. Robinson, M. C. Collins and R. L. Schweitzer), *Journal of Financial Research*. v. 20, 1997, pp. 389-406.

"Do Black Banks Discriminate Against Black Borrowers?", (with M. C. Collins and K. B. Cyree), *Journal of Financial Services Research*, v. 11, 1997, pp. 189-204.

"The Impact of Interstate Banking Legislation on Target and Buyer Bank Stock Returns", (with M.A. Fields and R.L. Schweitzer), *Managerial Finance*, v. 22, no. 7, 1996, pp. 24-42.

"Supervision and Cost Efficiency in Banking" (with J. A. Newman and R. E. Shrieves), *Journal of Regulatory Economics*, July 1995, v. 8, pp. 73-93.

"The Influence of State Taxation and Regulation on Bank Behavior," (with W. F. Fox), *Public Finance Quarterly*, July 1994, v. 22, n.3, pp. 267-290.

"The Effect of Antitakeover Legislation on Bank Holding Companies and Reciprocal Agreements: Evidence from Pennsylvania Act 36," (with M. C. Collins

and J. A. Wansley), *International Review of Financial Analysis*, 1993, v. 2, n. 3, pp. 191-198.

"Did Regulatory Actions Discourage Consumer Demand for Treasury Bills?", (with R. L. Schweitzer), *Journal of Banking and Finance*, February 1993, v. 17, n. 1, pp. 19-26.

"Asset Substitution and Monetary Volatility," (with J. A. Gauger), *Journal of Money, Credit and Banking*, November 1991, v. 23, n. 4, pp. 677-691.

"Changes in Interstate Banking Laws: The Impact on Shareholder Wealth," (with M.A. Fields and R.L. Schweitzer), *Journal of Finance*, December 1990, v. 45, no. 5, pp. 1663-1671.

"The Effect of Common Bond on Credit Union Performance: The Case of Black-Controlled Credit Unions," (with R. L. Schweitzer), *The Review of Black Political Economy*, Spring 1987, v.15, n.4, pp. 89-98.

"Black Controlled Credit Unions: A Comparative Analysis," (with R. L. Schweitzer), *Journal of Financial Research*, Fall 1985, v. 8, n. 3, pp. 193-202.

"A Canonical Analysis of Mortgage Lending Terms: Testing for Discrimination at a Commercial Bank," (with R. L. Schweitzer), *Urban Studies*, February 1985, v. 22, n. 1, pp. 13-19.

"Politics and Economics: Comment," *The Review of Black Political Economy*, Summer - Fall 1984, v. 13, nos. 1-2, pp. 25-31.

"An Analysis of the Behavior of Mature Black-Owned Commercial Banks," (with M. L. Kwast), *Journal of Economics and Business*, Spring 1983, v. 35, n. 1, pp. 41-54.

"Deregulation and Locational Rents in Banking: Comment," *Journal of Bank Research*, Spring 1983, v. 14, n. 1, pp. 107-108.

"The Impact of the Depository Institutions Deregulation and Monetary Control Act on Federal Credit Unions," (with R. L. Schweitzer), Bank Structure and Competition, Federal Reserve Bank of Chicago, Fall 1982.

"An Analysis of Market Segmentation in Mortgage Lending," (with R. L. Schweitzer), *AREUEA Journal*, Fall 1981, v. 9, n. 3, pp. 234-241.

"Regulatory Response to Financial Innovation," (with D. F. Williams), *Issues in Bank Regulation*, Autumn 1981, v. 5, n. 2, pp. 3-12.

"The Impact of the Economy and Competition on the Viability of Credit Unions," *Journal of Credit Union Management and Economics*, Summer 1981, v. 1, n. 1, pp. 4-9.

"Credit Union Structure, Growth and Regulatory Problems," (with R. H. Dugger), *Journal of Finance*, May 1981, v. 36, n. 2, pp. 529-538.

"Discrimination in the Lending Decision of Banks: The Case of Home Improvement Loans," (with R. L. Schweitzer), *Journal of Bank Research*, Autumn 1980, v. 11, n. 3, pp. 184-186.

"Determinants of Mortgage Lending at Financial Institutions," (with R. L. Schweitzer) *Review of Black Political Economy*, Summer 1980, v. 10, n. 4, pp. 428-431.

"The Performance of Minority Banks," *Bank Administration*, October 1979, v. 60, n. 10, pp. 42-48.

"Financial Institutions and Urban Revitalization," *The Review of Black Political Economy*, Fall 1979, v. 9, n. 1, pp. 44-57.

"Velocity in West Germany," (with D. L. Schulze and J. A. Fellows), *South African Journal of Economics*, March 1979, v. 47, n. 1, pp. 14-26.

"The Dichotomization of Bank Markets Over Time: The Case of Washington, D.C.," *Journal of Bank Research*, Summer 1978, v. 8, n. 4, pp. 242-248.

"The Impact of Socioeconomic Variables on the Composition of Household Portfolios," (with L. L. Lundsten), *Review of Black Political Economy*, Summer 1978, v. 8, n. 4, pp. 360-368.

"Discrimination in Mortgage Lending," (with R. L. Schweitzer and L. Mandell), *American Economic Review*, May 1978, v. 68, n. 2, pp. 186-192.

"Inflation and the Issue of Unidirectional Causality," *Journal of Money, Credit and Banking*, February 1978, v. 10, n. 1, pp. 99-101.

"Monitoring Discrimination in Lending," (with L. Mandell), *The Bankers Magazine*, Winter 1977, v. 160, n. 1, pp. 80-84.

"Factors Used to Determine the Public Need for New Banks," (with L. L. Lundsten), *Southern Economic Journal*, October 1977, v. 44, n. 2, pp. 385-389.

"A Discussion of The Comparative Operating Efficiency of Black Savings and Loan Associations," *Journal of Finance*, May 1977, v. 32, n. 2, pp. 589-591.

"A Reply to Warren and Gilroy," (with G. R. Thompson), *Journal of Regional Science*, November 1976, v. 16, n. 3, pp. 419-421.

"The Relationship Between Labor Force and Service Sector Employment," (with G. R. Thompson), *Journal of Regional Science*, April 1975, v. 15, n. 1, pp. 61-65.

"The Relative Importance of the Determinants of the Money Supply: The British Case," *Journal of Monetary Economics*, April 1975, v. 1. n. 2, pp. 251-265.

"A Note on the Role of Credit in the Determination of Price in the United Kingdom," *Public Finance Quarterly*, January 1974, v. 2, n. 1, pp. 131-136.

OTHER PUBLISHED PAPERS:

An Analysis of Unfair Lending: The Effect of Race and Ethnicity on the Price of Subprime Mortgages, Debbie Gruenstein Bocian, et.al., Center for Responsible Lending, May 2006, (with A. Schlottmann, Prepared for the American Financial Services Association, September 2006.

"Personal Finance and Financial Planning: A Web-Assisted Approach", Prepared for Americans for Consumer Education and Competition, 2000, on the web at www.acecusa.org/learn.

"HMDA Data and Regulatory Inquiries Regarding Discrimination," in *Fair Lending Analysis*, Anthony J. Yezer, ed., American Bankers Association, Washington, DC, 1995.

"Corporate Credit Union Network Investments: Risks and Risk Management," (with A. E. DePrince, Jr., W. F. Ford, J. R. Kudlinski and R. L. Schweitzer), National Credit Union Administration Press, July 1994.

"Discussion of Market Information Dissemination", in *The Declining Role of Banking*, Conference on Bank Structure and Competition, Federal Reserve Bank of Chicago, May 1994.

"In Search of Fair Lending Solutions," in *Proceedings of a Public Forum*, Housing Roundtable Viewpoints, Dallas, TX., January 20, 1994, reprinted as "Is There Bias in Lending? The Numbers Won't Tell You", *American Banker*, March 21, 1994.

"Do Credit Unions Discriminate in Mortgage Loans?" (with Robert Schweitzer), *Credit Union Executive*, January/February 1994.

"Minority Savings Institutions", (with Everson Hull), *OTS Journal*, March 1990.

"The Current Status of Minority Savings and Loan Associations," Federal Home Loan Bank Board, August 1989.

"Understanding Federal Reserve Monetary Policy", *The Federal Credit Union*, March 1989.

"Labor Market Trends in Health Care and Human Services", Preparing for the Nineties, *Proceedings*, Spring Management Conference, Division of Mental Health, Mental Retardation and Substance Abuse, State of Georgia, 1989.

"Surviving Interstate Banking," *Credit Union Management*, May 1987.

"Credit Unions in a Deregulated Environment," Research Paper No. 2, National Credit Union Administration, November 1986.

"Safety Versus Competition," *The Federal Credit Union*, May/June 1986.

"Financial Intermediation and Economic Development: A Survey of Theoretical and Empirical Work and Policy Issues," editor, CPDRM Background Paper No. 1985-1, The World Bank, November 1985.

"An Analysis of Minority Banks," *The American Banker*, August 2, 1977.

"Monitoring Discrimination in Housing Related Lending: An Abstract," (with L. Mandell), *Journal of Financial and Quantitative Analysis*, November 1977, v. 12, n. 4, pp. 645-646.

BOOK CHAPTERS:

Corporate Governance of Banks in the United States, (with T. Woitdke and K. Schmann) in Anti-Crisis Oaradigms of Corporate Governance in Banks: A New Institutional Outlook, A. Kostyuk, F. Takeda, and K. Hosono, eds, Virtus Press, 2010.

BOOKS:

Banking and Capital Markets: New International Perspectives, (edited with Lloyd P. Blenman and Edward J. Kane), World Scientific Press, 2009.

BOOK REVIEWS:

Jacek Rostowski, ed. Banking Reform in Central Europe and the Former Soviet Union, *Journal of Finance*, September 1996.

Frank J. Fabozzi and Franco Modigliani, Capital Markets: Institutions and Instruments, *Journal of Finance*, December 1992.

Peter S. Rose, Japanese Banking and Investment in the United States, *Journal of Money, Credit and Banking*, November 1992.

Timothy Bates and William Bradford, Financing Black Economic Development, *Journal of Money, Credit and Banking*, February 1981.

Sidney L. Jones, The Development of Economic Policy: Financial Institution Reform, *Southern Economic Journal*, January 1981.

Douglas Fisher, Monetary Economics and the Demand for Money, *Southern Economic Journal*, July 1979.

GRANTS:

"Bank Structure Changes, Capital Availability and Economic Development in Rural Areas", (with W. Heyliger), Tennessee Valley Authority, 1991.

"Overages in Mortgage Pricing", (with R. P. DeGennaro), University of Tennessee, 1999.

WORK IN PROGRESS:

Bootstrap Prediction Intervals for Large Financial Data Sets: The Case of Subprime Mortgages, with W. Seaver and D. Wang. Submitted to the *Journal of Real Estate Finance and Economics*.

Bootstrapping Mortgage Data Sets: The National Mortgage Repository Data Set, with W. Seaver and D. Wang, presented at "Anatomy of the Subprime Mortgage Crisis: Empirical Studies of Subprime Loan Files", Valparaiso School of Law, Valparaiso, IN, March 26, 2010.

Bank Governance and Executive Compensation, w. V. Javine and M. C. Ehrhardt, in draft.

Cross ownership and shareholder value in bank mergers, with E. Brewer III, W. E. Jackson III and T. S. Strother, in draft.

Does corporate governance impact insider trading, with A. Ebrahim, in draft.

Minority Directors: Contributors or Tokens?, with R. DeGennaro.

Academic Directors: If Experts then Why so Few Directors?, with R. Schweitzer, T. Woidtke and J. White.

The Expectations Hypothesis of the Term Structure Revisited with Survey Data,
with P. Daves.

CONGRESSIONAL TESTIMONY

U. S. House of Representatives, Committee on Banking Finance and Urban
Affairs, October 6, 1994.

U.S. Senate, Committee on Banking, Housing and Urban Affairs, February 28,
1995.

OTHER ACTIVITIES:

Business columnist, The *Knoxville News Sentinel*.

Occasional guest, radio and television commentator on financial affairs.

CONSULTING CLIENTS:

American Bankers Insurance Company, Miami, FL.

Bank of America, Charlotte, NC

Bank of East Tennessee, Knoxville, TN.

Barnett Banks, Inc., Jacksonville, FL.

Central Parking Corporation, Nashville, TN.

Chrysler Financial Corporation, Detroit, MI.

CoreStates Bank, Philadelphia, PA.

Deposit Guaranty National Bank, Jackson, MS.

European-American Bank, Uniondale, NY.

First American National Bank, Nashville, TN.

Fleet Finance, Inc., Atlanta, GA.

Fleet Mortgage Co., Columbia, S.C.

Ford Motor Company, Detroit, MI.
General Motors Acceptance Corporation.
Home Savings of America, Irwindale, CA.
Liberty Mutual Insurance Company, Boston, MA.
NationsBank, Charlotte, NC.
National Credit Union Administration, Washington, DC.
Nissan Motor Acceptance Corporation, Gardena, CA.
Norwest Mortgage, Inc., Frederick, MD
Ocwen Financial Corporation, Ft. Lauderdale, FL.
State Farm Insurance Company, Bloomington, IL.
SunTrust Bank, Tallahassee, FL.
Debt Buyers Association, Inc.
Mortgage Bankers Association.
National Installment Lenders Association.

ATTORNEY CLIENTS:

Arnold and Porter, Washington, DC.
Baker, Donelson, Bearman and Caldwell, Knoxville, TN.
Boult Cummings Conners & Berry, Nashville, TN.
Huey, Guilday & Tucker, P.A., Tallahassee, FL.
King and Spalding, Atlanta, GA.
Jones Day, Atlanta, GA.
Jordan Burt Boros Cicchette Berenson & Johnson, Washington, DC.
Leonard, Street and Deinard, Minneapolis, MN.

Lovells, Washington, DC.

Moore and Van Allen, Charlotte, N.C.

Morgan, Lewis & Bockius, Philadelphia, PA.

O'Melveny and Myers, Washington, DC.

Paul, Hastings, Janofsky and Walker, Atlanta, GA.

Proskauer Rose Goetz & Mendelshon, LLP, Washington, DC

Ritchie and Eubanks, Knoxville, TN.

Schiff, Hardin & Waite, Chicago, IL.

Skadden, Arps, Slate, Meagher & From, New York, NY

Sutherland, Asbill and Brennan, Atlanta, GA.

Varner, Stephens, Wingfield and Humphries, Atlanta, GA.

EXPERT WITNESS TESTIMONY:

Boling vs. Tennessee State Bank, Sevier County, TN, February 1992. Expert for the plaintiffs.

Mark Dawkins vs. SunTrust/Tallahassee, N.A., SunTrust Mortgage, Inc., Leon County, FL, June 1997. Expert for the defendant.

DIRECTORSHIPS AND BOARDS:

Director, First Colony Savings and Loan Association, Southern Pines, N. C., 1982-1984.

Director, H. F. Ahmanson & Company, Irwindale, CA., 1995 - 1998.

Director, Home Savings of America, Irwindale, CA., 1996 - 1998.

Director, University Health System, Knoxville, TN., 1998 - 2004.

Director, Maryville College, Maryville, TN., 1998 - 2005.

Director and Treasurer, Knoxville Jazz Orchestra, 2001 - 2005.

Director, National Center for Neighborhood Enterprise, Washington, DC., 2000 – 2005.

Director, New Century Financial Corporation, Irvine, CA., (Compensation Committee, Nominating and Governance Committee, Public and Community Affairs Committee - Chair), 2004 – 2008.

Director and Treasurer, East Tennessee Automobile Association, Knoxville, TN., 1995 –

Alumni Board Member, Terry College of Business, University of Georgia, Athens, 2007 – 2009.

Director, Helen Ross McNabb Center, Knoxville, TN, 2009 – present.