

# MATTHEW SERFLING

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## ACADEMIC APPOINTMENTS

Assistant Professor of Finance, University of Tennessee, Knoxville, August 2015

## EDUCATION

Ph.D. in Finance, University of Arizona, May 2015

B.S. in Finance and Minor in Mathematics, North Dakota State University, May 2010

## PUBLICATIONS

“Protection of Trade Secrets and Capital Structure Decisions,” 2018, with Sandy Klasa, Hernán Ortiz-Molina, and Shweta Srinivasan, *Journal of Financial Economics* 128, 266-286.

“CEO Turnovers and Disruptions in Customer-Supplier Relationships,” 2017, with Vincent Intintoli and Sarah Shaikh, *Journal of Financial and Quantitative Analysis* 56, 2565-2610.

“Firing Costs and Capital Structure Decisions,” 2016, *Journal of Finance* 71, 2239-2286.

“Property Crime, Earnings Variability, and the Cost of Capital,” 2016, with James Brushwood, Dan Dhaliwal, and Douglas Fairhurst, *Journal of Corporate Finance* 40, 142-173.

“Customer Concentration Risk and the Cost of Equity Capital,” 2016, with Dan Dhaliwal, J. Scott Judd, and Sarah Shaikh, *Journal of Accounting and Economics* 61, 23-48.

“CEO Age and the Riskiness of Corporate Policies,” 2014, *Journal of Corporate Finance* 25, 251-273.  
– Best paper award in corporate finance, 2013 Midwest Finance Association Annual Meeting

## WORKING PAPERS

“Employment Protection, Investment, and Firm Growth,” with John (Jianqiu) Bai and Douglas Fairhurst.

“Geographic Peer Effects in Management Earnings Forecasts,” with Dawn Matsumoto and Sarah Shaikh.

“Management Practices and Mergers and Acquisitions,” with John (Jianqiu) Bai and Wang Jin.

“Asset Redeployability and the Choice between Bank Debt and Public Debt,” with Haosi Chen and David Maslar.

“A Firm’s Information Environment and Employee Wages,” with John Bai and Sarah Shaikh.

## **INVITED SEMINARS AND CONFERENCE PRESENTATIONS\***

### “Management Practices and Mergers and Acquisitions”

- 2018: University of Southern California - Finance, Organizations, and Markets (FOM) Conference (Scheduled)

### “Geographic Peer Effects in Management Earnings Forecasts”

- 2018: Hawaii Accounting Research Conference, American Accounting Association Financial Accounting and Reporting Section (FARS) Midyear Meeting
- 2017: Tulane Accounting Conference, Conference on the Convergence of Financial and Managerial Accounting Research, University of Alberta Accounting Research Conference, Ohio State University, Conference on Financial Economics & Accounting (CFEA)

### “A Firm’s Information Environment and Employee Wages”

- 2018: University of Auburn, Chinese University of Hong Kong, Peking University HSBC Business School, Fudan University, Shanghai University of Finance and Economics, UBCOW Accounting Conference at University of Washington, Financial Management Association (FMA) Annual Meeting (Scheduled), Southern Finance Association (SFA) Annual Meeting (Scheduled)
- 2017: University of Massachusetts Lowell, University of Massachusetts Boston, University of Rochester

### “Asset Redeployability and the Choice between Bank Debt and Public Debt”

- 2018: Financial Management Association (FMA) Annual Meeting (Scheduled)
- 2017: Southern Finance Association (SFA) Annual Meeting

### “Employment Protection, Investment, and Firm Growth”

- 2017: Society for Financial Studies (SFS) Cavalcade
- 2016: Eastern Finance Association Annual Meeting, Financial Intermediation Research Society (FIRS) Conference
- 2015: Financial Management Association (FMA) Annual Meeting
- 2014: European Finance Association (EFA) Annual Meeting

### “Protection of Trade Secrets and Capital Structure Decisions”

- 2016: Northeastern University
- 2015: Western Finance Association (WFA) Annual Meeting, European Finance Association (EFA) Annual Meeting, European Winter Finance Summit, University of South Wales, University of Sydney
- 2014: Financial Intermediation Research Society Conference (FIRS), Northern Finance Association (NFA) Annual Meeting, University of Alberta - Banff Frontiers in Finance Conference, Hong Kong University of Science & Technology, Nanyang Technological University, National University of Singapore, Universidad de Los Andes (Chile)
- 2013: University of Southern California - Finance, Organizations, and Markets (FOM) Conference, University of Manchester One-Day Conference on Corporate Finance

### “Customer Concentration Risk and the Cost of Equity Capital”

- 2014: American Accounting Association (AAA) Annual Meeting

“Firing Costs and Capital Structure Decisions”

- 2014: American Finance Association (AFA) Annual Meeting, Financial Management Association Doctoral Consortium, Georgia Institute of Technology, Georgia State University, University of Oregon, University of Tennessee
- 2013: Financial Management Association (FMA) Annual Meeting

“CEO Turnovers and Disruptions in Customer-Supplier Relationships”

- 2014: American Accounting Association Financial Accounting and Reporting Section (FARS) Midyear Meeting
- 2013: Southern Finance Association (SFA) Annual Meeting, American Accounting Association (AAA) Annual Meeting

“Property Crime, Earnings Variability, and the Cost of Capital”

- 2014: Financial Management Association (FMA) Annual Meeting, American Accounting Association (AAA) Annual Meeting
- 2013: Southern Finance Association (SFA) Annual Meeting

“CEO Age and the Riskiness of Corporate Policies”

- 2013: Eastern Finance Association Annual Meeting, Midwest Finance Association Annual Meeting

\* includes presentations by coauthors

## **PROFESSIONAL SERVICES**

### Referee for Journals

- Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, Journal of Corporate Finance, Contemporary Accounting Research, Financial Review, Journal of Business Ethics, Journal of Economic Behavior & Organization, Journal of Business Finance and Accounting, Review of Financial Economics

### Internal Services

- 2016-2018: Junior Faculty Fellow for the Office of the Provost, Finance Department Seminar Series Co-Coordinator, PhD Committee
- 2015: Journal Committee, Strategic Planning Committee, PhD Committee

### External Services

- 2018: Western Finance Association Annual Meeting (discussant), Southern Finance Association Annual Meeting (program committee)
- 2017: Eastern Finance Association Annual Meeting (paper reviewer)
- 2016: Eastern Finance Association Annual Meeting (discussant)
- 2015: American Accounting Association Annual Meeting (paper reviewer), Financial Management Association Annual Meeting (session chair and discussant)
- 2014: American Accounting Association Annual Meeting (paper reviewer)
- 2013: Eastern Finance Association Annual Meeting (discussant), Financial Management Association Annual Meeting (session chair and discussant), Midwest Finance Association Annual Meeting (paper reviewer and discussant)

## **TEACHING EXPERIENCE**

University of Tennessee

- Financial Management (Finance 301), Undergraduate, Spring 2016, Fall 2016, Fall 2017
- Special Topics in Finance – Programming and Data (Finance 599), PhD, Fall 2017
- Financial Statement Analysis (Finance 420), Undergraduate, Fall 2016

University of Arizona

- Corporate Financial Problems (Finance 412), Undergraduate, 2012, 2013, 2014

## **HONORS, AWARDS, & FELLOWSHIPS**

Vallett Family Outstanding Researcher Award, 2018

Kinney Family Faculty Research Fellow, 2017-Present

University of Tennessee C. Warren Neel Corporate Governance Center Fellow, 2016-Present

William B. Stokely Faculty Research Fellow, 2016-2017 Academic Year

University of Tennessee Quest Scholar of the Week, 2016

American Finance Association Doctoral Student Travel Grant, 2014

Best Paper Award in Corporate Finance for “CEO Age and the Riskiness of Corporate Policies,” Midwest Finance Association, 2013

Eller College Doctoral Student Fellowship Award, University of Arizona, 2010

Graduate Assistant Fellowship, University of Arizona, 2010-2015

## **MEDIA MENTIONS**

July 17, 2018 – Columbia Law School Blue Sky Blog, “How M&A Can Lead to Better Management”