

DAVID A. MASLAR

ASSISTANT PROFESSOR OF FINANCE

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421 Stokely Management Center *Updated: May 2021*
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ACADEMIC APPOINTMENTS **Assistant Professor of Finance**, University of Tennessee, 2015 – present
Visiting Assistant Professor of Finance, University of Missouri, 2013 – 2015

EDUCATION **Ph.D. in Finance**, *University of Missouri*, 2013
M.S. in Applied Mathematics, *University of Missouri*, 2009
M.A. in Economics, *University of Missouri*, 2009
B.S. in Economic Analysis, *Binghamton University*, 2006

RESEARCH INTERESTS Investments, Fixed Income, Empirical Asset Pricing, Market Microstructure,
Bond Mutual Funds, Illiquidity, Agency Theory

ACADEMIC PUBLICATIONS “Economic Downturns and the Value of Management Earnings Forecasts,” with
Matthew Serfling and Sarah Shaikh. **Forthcoming *Journal of Accounting Research***.

“Asset Redeployability and the Choice between Public and Private Debt Financing,” 2020, with Haosi Chen and Matthew Serfling. ***Journal of Corporate Finance* 64.**

“Clearly Erroneous Executions,” 2017, with Stephen N. Jurich and Brian S. Roseman. ***Journal of Financial Markets* 34, 16-30.**

“The Intra-Industry Effects of the Acquisition of Dow Jones,” 2011, with John S. Howe. ***Applied Economics Letters* 18 (6), 551-554.**

WORKING PAPERS “Secondary Market Frictions and Real Firm Activity,” with Ryan L. Davis and
Brian S. Roseman.

“Market Timing Skills: A Clean Test,” with Andrew A. Lynch and Andy Puckett.

WORKING PAPERS (CONT.) “Political Connections, Government Procurement Contracts, and the Cost of Debt,” with Reza Houston and Kuntara Pukthuanthong.

“U.S. Coins Market: Historical Performance and Anomalies,” with Khaled Obaid and Kuntara Pukthuanthong.

“Does the CEO Rolodex Matter for the Cost of Public Debt?” with Miran Hossain, David Javakhadze, and Maya Thevenot.

“Board Independence, Committee Independence, and Controlled Companies,” with John S. Howe and Matthew D. Crook.

“When Does Prospect Theory Matter for Asset Pricing?” with Peter N. Dixon and Brian S. Roseman.

TEACHING EXPERIENCE

University of Tennessee

Fixed Income Analysis and Markets, Spring 2017, Fall 2017, Spring 2019, Spring 2020, Spring 2021
Financial Markets and Institutions, Spring 2017, Fall 2017 (2 Sections), Spring 2019 (2 Sections), Spring 2021 (2 Sections)
Financial Management I (MBA), Fall 2019
Financial Management II (MBA), Spring 2020
Honors Financial Management, Spring 2020
Financial Management, Fall 2015

University of Missouri

Department of Finance

Fixed-Income Analysis (MBA), Spring 2014, Spring 2015
Economics for Managers (MBA), Fall 2012, Spring 2013, Fall 2013, Spring 2014, Spring 2015
Microeconomics for Business (MBA), Fall 2012, Fall 2013, Fall 2014 (2 Sections)
Financial Markets (MBA), Fall 2011, Fall 2012, Fall 2013, Fall 2014
Financial Intermediaries and Markets (Undergraduate), Summer 2009

Co-Instructor, Department of Finance, Team-Taught Courses with Dan French

Real Estate Portfolio Analysis (MBA), Spring 2012
Real Estate Securities Analysis (MBA), Spring 2012
Real Estate Portfolio Analysis and REITs (Undergraduate), Spring 2012

Head Teaching Assistant, Department of Economics

Microeconomics, 2008 – 2009

Teaching Assistant, Department of Economics

Microeconomics, 2006 – 2008

TEACHING
EXPERIENCE
(CONT.)

Moberly Area Community College

Adjunct Instructor

Microeconomics, Fall 2008, Summer 2009

Fundamentals of Mathematics, Summer 2008

Binghamton University

Teaching Assistant

Intermediate Macroeconomics, Fall 2005

PAPER
PRESENTATIONS

Economic Downturns and the Value of Management Earnings Forecasts

- 2020: AAA Financial Accounting and Reporting Section (FARS) Midyear Meeting[†]
- 2019: Boston University[†]; Conference on the Convergence of Financial and Managerial Accounting[†]

U.S. Coins Market: Historical Performance and Anomalies

- 2020: Financial Management Association Annual Meeting (semifinalist for Best Paper Award)
- 2019: University of Missouri[†]; University of Tennessee

Secondary Market Frictions and Real Firm Activity (formally: Secondary Market Trading and the Cost of New Debt Issuance)

- 2018: SAFE Market Microstructure Conference[†]; Binghamton University; Syracuse University; Oklahoma State University[†]; University of Texas – El Paso[†]; University of North Texas[†]; Eastern Finance Association Meeting[†]; Middle Tennessee State University; Southern Finance Association Meeting
- 2017: Stern Microstructure Meeting; University of Tennessee; Financial Management Association Annual Meeting; Utah State University[†]
- 2016: University of Mississippi; California State University – Fullerton[†]

Political Connections, Government Procurement Contracts, and the Cost of Debt

- 2018: MPSA Conference[†]; Southern Finance Association Meeting[†]
- 2017: Financial Management Association Annual Meeting (semifinalist for Best Paper in Corporate Finance Award)[†]; Ball State University[†]; University of Dayton[†]; University of Richmond[†]

Market Timing Skills: A Clean Test (formally: Interest Rate Risk in Bond Mutual Fund Holdings)

- 2018: Financial Management Association Annual Meeting[†] (semifinalist for Best Paper Award)
- 2017: University of Tennessee

PAPER Asset Redeployability and the Choice between Public and Private Debt Financing
PRESENTATIONS • 2018: Financial Management Association Annual Meeting[†]
(CONT.) • 2017: University of Tennessee[†]; Southern Finance Association Meeting[†]

Does the CEO Rolodex Matter for the Cost of Public Debt? (formally: CEO Social Capital and the Agency Cost of Debt)

- 2018: Financial Management Association Annual Meeting
- 2017: Eastern Finance Association Meeting[†]; Southern Finance Association Meeting[†]
- 2016: University of Tennessee

Illiquidity Spillover: The Cross-Market Price Impact of Firm Level Illiquidity

- 2014: Babson University; Rochester Institute of Technology; Seton Hall University; University of Arizona; University of Missouri; University of Tennessee

[†]Presented by coauthor.

HONORS,
AWARDS, AND
GRANTS

University of Tennessee Department of Finance:

MBA First Year Outstanding Commitment to Students Faculty Award, 2020
Semi-Finalist for Best Paper Award (U.S. Coins Market: Historical Performance and Anomalies), FMA Annual Meeting 2020
Sharon Miller-Pryse/Trust Company Outstanding Finance Faculty Award, 2019
Semi-Finalist for Best Paper Award (Interest Rate Risk in Bond Mutual Fund Holdings), FMA Annual Meeting 2018
Semi-Finalist for Best Paper Award (Political Connections, Government Procurement Contracts, and the Cost of Debt), FMA Annual Meeting 2017
Sharon Miller-Pryse/Trust Company Outstanding Finance Faculty Award, 2017

University of Missouri MBA Faculty Teaching Awards:

John A. Riggs, Jr. Excellence in MBA Teaching Award, 2014
Rising Star Teaching Award, 2014

University of Missouri Department of Finance:

Ponder Scholarship, 2009 – 2013
Trulaskie College of Business Ph.D. Scholarship, 2009 – 2013
Outstanding Research Assistant Award, 2012
AFA Doctoral Student Travel Grant, 2012
Research Fellowship, Summer 2010
Strategic Priority Scholarship, 2009

HONORS,
AWARDS, AND
GRANTS
(CONT.)

University of Missouri Department of Economics:

Harry Gunnison Brown Teaching Award, 2009

Binghamton University Department of Economics:

Award for Outstanding Achievement in Economics, 2006

Graduated with Honors

MEDIA
MENTIONS

Feb 13, 2018 - Duke Law Global Financial Markets Center Blog: How are Bond Mentions Yields Affected by a Firm's Ties to the Federal Government?

PROFESSIONAL
ACTIVITIES AND
SERVICE

Internal Service (University of Tennessee):

Co-Coordinator for Seminar Speaker Series (with Matthew Serfling), 2016 –

Ph.D. Program Committee, 2016 – 2020

Recruiting Committee, 2019

Recruiting Committee, 2018

Recruiting Committee, 2016

Undergraduate Program Committee, 2015 – 2016

Dissertation Committees (University of Tennessee):

Ryan Farley, Committee Member, 2018 – 2019

Corbin Fox, Committee Member, 2018 – 2019

Haosi 'Chelsea' Chen, Ph.D., Committee Member, 2016 – 2018

Peter Dixon, Ph.D., Committee Member, 2016 – 2018

Honors Thesis Advising (University of Tennessee):

Christopher Cox (Chancellor's Honors), 2017

Shaina Patterson (Chancellor's Honors), 2017

Master's Thesis Committees (University of Missouri):

Tyler Burns, M.S.I.E., Committee Member, 2014

Referee Activity:

Journal of Corporate Finance; The Financial Review; Managerial Finance; Journal of Multinational Financial Management

Conference Discussant and Program Committee Activity:

Program Committee, FMA 2020

FMA Discussant, New Orleans, 2019 (3 papers)

NFA Discussant, Charlevoix, Quebec, 2018

Program Committee, Southern Finance Association, 2018

SFA Discussant (3 papers), 2018

FMA Discussant, San Diego, 2018

FMA Discussant, Atlanta, 2012