

**VITA**  
**JEAN GAUGER**

**Office Address**

Department of Economics  
The University of Tennessee  
Knoxville, TN 37996-0550  
(865) 974-1702  
E-mail: jgauger@utk.edu

**Home Address**

7112 Rockingham Drive  
Knoxville, TN 37909  
(865) 584-7310

**Current Position**

Associate Professor, Department of Economics, University of Tennessee.

Teach in graduate Macroeconomic Theory sequence, undergraduate Macroeconomics and Development courses, and Professional MBA program Macroeconomics for Managers unit.  
Chair, College of Business Undergraduate Policies Committee (Aug. 2011- present)  
Undergraduate Director – Economics (Fall 2006- present)  
Professional MBA Faculty (7/98 - present).  
Quantitative Economics Research Initiative (QERI) member

**UT Leadership Roles-- Summary**

Chair, HCB Undergraduate Policies Committee  
Undergraduate Director, Economics  
Chair, Economics Undergraduate Committee  
University's Undergraduate Council  
Academic Policies Committee (University level)

**Prior Positions**

Assistant Professor, Department of Economics, University of Tennessee. (1985-1991)  
Visiting Assistant Professor: Economics Department, Arizona State University. (1988-1989)  
Visiting Assistant Professor: Economics Department, Iowa State University. (1984-85)  
Graduate Intern: Board of Governors of the Federal Reserve, Washington, D.C. .  
Teaching and Research Assistant: Economics Department, Iowa State University

**Education**

Ph.D.: Economics, Iowa State University.  
Dissertation: Three Essays on the Neutrality of Anticipated Money Growth.  
Major Professors: Walter Enders and Dennis Starleaf  
B.S.: Iowa State University.

**Fields of Specialization**

Macroeconomics  
Monetary Economics  
Public Finance

## Publications

"Monetary Actions and Sub-Macroeconomic Impacts: Evaluation Across Eras," with Chris Kauffman, *Journal of Economics*, Spring 2008.

*An Economic Report to the Governor of the State of Tennessee*, Chapter 1, "The U.S. Economy," University of Tennessee Center for Business and Economic Research, January 2007, 1-14.

"Wealth, Marginal Tax Rates and the Distribution of Income: Permanent and Transitory Effects," with Mark Tuttle. *Review of Income and Wealth* 52, December, 2006, 493-508.

"The Threshold Effect of Exchange Rate Volatility on Trade Volume: Evidence from G-7 Countries," with Yanhong Zhang and Hui Chang. *International Economic Journal* 20, December, 2006, 461-476.

"The Effect of Exchange Rate Volatility on Trade Volume: Evidence from a Threshold Model," with Yanhong Zhang and Hui Chang, *American Statistical Association 2004 Proceedings of the Business and Economic Statistics Section*, Spring, 2005, 1388-1395.

"Predicting Regional Recessions via the Yield Spread," with Don Schunk. *Review of Regional Studies* 32, 2003, 151-170.

"Residential Fixed Investment and the Macroeconomy: Has Deregulation Altered Key Relationships?" with Tricia Coxwell Snyder. *The Journal of Real Estate Finance and Economics* 27, November 2003, 335-354.

"Economic Impacts on the Money Supply Process," *Journal of Macroeconomics* 20, Summer 1998, 553-577.

"Measuring Substitution in Monetary Asset Demand Systems," with George Davis, *Journal of Business and Economic Statistics* 14, April 1996, 203-208.

"Portfolio Redistribution Impacts Within the Narrow Monetary Aggregate," *Journal of Money, Credit, and Banking* 24, May 1992, 239-257.

"Asset Substitution and Monetary Volatility," with Harold Black, *Journal of Money, Credit and Banking* 23, November 1991, 677-691.

"Impacts of Anticipated and Unanticipated Money Growth in Fixed-Price and Flexible Price Industries," with S. Devadoss, *Journal of Economics* 16, 1990, 34-43.

"Measuring the Nearness of Modern Near-Monies: Evidence from the 1980's," with John Schroeter, *Journal of Macroeconomics* 12, Spring 1990, 247-261.

"The Generated Regressor Correction: Impacts Upon Inferences in Hypothesis Testing," *Journal of Macroeconomics* 11, Summer 1989, 383-395.

## **Publications**, continued

"Money Neutrality at Aggregate and Sectoral Levels," with Walter Enders, *Southern Economic Journal* 55, January 1989, 771-778.

"Disaggregate Level Evidence on Monetary Neutrality," *Review of Economics and Statistics* 70, November 1988, 676-680.

## **Submitted Papers, Research in Progress**

"Evaluating the Predictive Power of Oil Prices for Recessions," with Chris Kauffman. *Journal of Economics*, revise and resubmit.

"Student Performance and Attendance Choices: Impacts of Feedback on Sub-group Exam Means," in development

"Savings, Spending Behavior and Millennials: Impacts of the Great Recession," New project.

"Non-renewable Resources and the Economy: Evaluating Threshold Effects," in development.

## **Dissertation Research—Supervised Dissertations**

*Macroeconomic Monetary Policy and Sub-macroeconomic Impacts: An Evaluation Across Eras*, Dr. Christopher Kauffman. Co-supervised with Dr. Henry Herzog. Dissertation successfully defended August, 2004.

*Investigating the Impact of Aggregate Household Wealth: Permanent versus Transitory Wealth Effects on Consumption and Taxable Income*, Dr. Markland Tuttle. Dissertation successfully defended June, 2003.

*Monetary Aggregation and Policy Decisions: An Empirical Evaluation Across Currency-Equivalent, Divisia, and Simple Sum Aggregates*, Dr. Hamzeh Jaradat. Dissertation successfully defended February, 2000.

*Outside Money, Inside Money, and Monetary Policy: New Evidence on the Interactions Between Key Monetary Variables and Output*, Dr. Cezar Botel. Dissertation successfully defended June 2000.

*A Macroeconomic and Sub-Macroeconomic Evaluation of Divisia Monetary Aggregates: Evidence from Three Time Series Applications*, Dr. Donald Schunk. Dissertation successfully defended March, 1999.

*A Structural Monetary Model Under De Facto Federal Funds Rate Targeting* Dr. Russell Dabbs, Dissertation successfully defended February, 1996.

## Presentations

“Evaluating the Predictive Power of Oil Prices for Recessions,” with Chris Kauffman. Presented at Midwestern Economic Association Conference, March, 2009 Cleveland, OH and Missouri Valley Economic Association conference, October, 2008

"Oil Shock Impacts and Disaggregated U.S. Economy", with Mark Assibey-Yeboah and Martin Tackie. Presented at the Eastern Economic Association Conference, March, 2008, Boston, MA..

"Monetary Actions and Sub-Macroeconomic Impacts: Evaluation Across Eras," with Chris Kauffman. Presented at Missouri Valley Economic Association conference, October, 2006 and Southern Economics Association conference, Nov. 2005, Washington, D.C..

"Examining the Timing of Wealth Effects in Consumption," with Markland Tuttle. Presented at Southern Economics Association Conference, Nov. 2003, San Antonio, TX.

“Wealth Effect in Consumption: Disaggregated Assessment,” with Markland Tuttle. Presented at Southwestern Economics Association Conference, April, 2003, San Antonio.

“Marginal Tax Rates and Actions of the Ultra-Rich: Permanent and Transitory Effects,” with Markland Tuttle. Presented at National Tax Association Conference, Nov. 2003.

“Explaining Macroeconomic Movements: A Comparison Study of Currency-Equivalent, Divisia, and Simple Sum Monetary Aggregates,” with Hamzeh Jaradat. Presented at Southern Economic Association Conference, November, 2001.

"Forecasting Regional Recessions via the Yield Spread Model," with Don Schunk. Presented at North American Regional Science Association Conference, November 2001, Charleston, SC and Southern Regional Science Association Conference, April 2001.

“The Yield Spread as a Predictor of Sectoral Recessions: A Multi-Period Analysis,” with Hamzeh Jaradat. Presented at Southern Economic Association Conference, November 2000, Washington, D.C.

"Testing Aggregation Bias: A Distance Function Approach," presented at Western Economic Association Conference, July 1998, Lake Tahoe, NV.

"Testing Aggregation Bias in Monetary Systems," presented at Washington University (St. Louis), Economics Department and the St. Louis Federal Reserve Bank Seminar Series, November, 1996 and Southern Economic Association Conference, November 1996, Washington, D.C..

"Macroeconomic Impacts on the Money Supply Process," presented at the Federal Reserve Bank of St. Louis, April 1994; the University of Kentucky Macro/Monetary Workshop, April 1994; and the Western Economic Association Conference, July 1994, Vancouver.

## **Presentations (cont.)**

"A Comparison of Substitution Measures for Monetary Assets," presented at the Western Economic Association Conference, July 1994, Vancouver, B.C.

"Economic Impacts on the Monetary Multiplier," presented at Southern Economic Association Conference, November 1993, New Orleans, LA.

"Portfolio Redistribution Impacts within the Narrow Monetary Aggregate," presented at Western Economics Association Conference, July 1990, San Diego, CA.

"The Policy Ineffectiveness Proposition within Fixed-Price and Flexible Price Industries," presented at Missouri Valley Economic Association Conference, Febr. 1990, Memphis, TN.

"Measuring the Nearness of Modern Near Monies: Evidence from the Early 80's," presented at Eastern Economic Association Conference, March, 1987, Washington, D.C.

"The Generated Regressor Correction: Impacts in Hypothesis Testing," presented at Eastern Economic Association Conference, March, 1987, Washington, D.C. and North American Economics and Finance Association conference, December, 1986, New Orleans, LA.

"Disaggregate Level Evidence on Monetary Neutrality," presented at Southern Economic Association Conference, November, 1986, New Orleans, LA.

"The Neutrality Hypothesis: A Disaggregate Level Analysis," presented at Federal Reserve Board of Governors, September, 1983, Washington, D.C.

## **Grants, Honors and Awards**

Finalist, Outstanding Service to Students Award, Spring 2013. (HCB award)

University "Ready for the World" grants, 2007-08 and 2008-09

Faculty Development Leave, Spring 2008.

College of Business Administration Keally Award Recipient, Spring 2004.

CBA Scholarly Research Grant, 2003, 2004.

Provost's Outstanding Teaching Award Finalist, Spring 2002. (University-wide Award)

CBA Innovation Award Finalist, Spring 2002.

John Moore Award Recipient, Spring 2001. (CBA Award for Associate Professors.)

CBA Scholarly Research Grant, 2000-2001.

CBA Research / Teaching Award Finalist, Spring 2000.

CBA Scholarly Research Grant, Spring 1999.

John B. Ross Award Recipient, Spring 1997. (CBA Award- Associate and Full Professors.)

John B. Ross Award Finalist, Spring 1992.

Allen H. Keally Award Finalist, Spring 1991. (CBA Teaching Award – Assistant Prof.)

CBA Faculty Research Fellowship, 1990, 1987, 1986 ; University of Tennessee Research Award, 1987.

**College of Business/ Department / University Service:**

Dean's Faculty Advisory Council (7/2013- present)  
Chair-- HCB Undergraduate Policies Committee (8/2011-present)  
University's Undergraduate Council (7/2011-present)  
Academic Policies Committee (of Undergraduate Council; 7/2011-present)  
Academic Policies Committee Acting Chair (mid Spring, 2014)  
General Education Committee, (of Undergraduate Council; 7/2011-8-2013)  
CBA Internship Coordinators Group (Spring 2014- present)  
Undergraduate Director, Economics (1997-2000; 2006-present)  
Chair, Department Undergraduate Policies Committee (1997-2000; 2006- present)  
Internship Program Director, Economics (2008- present)  
Department Policies Committee (1998-present)  
HCB Undergraduate Policies Committee (1998-2001, 2006-present)  
Academic Advisor for Economics A&S Undergraduates  
Core Macroeconomic Theory Qualifying Exam Committee

Search Committee, CBA Associate Dean for Undergraduate Programs (April -May, 2013)  
Search Committee, Economics Department Head (Fall 2012)  
Search Committee -- CBA Undergraduate Programs Director (2011-2012)  
Chair, Promotion Committee for Ken Baker (2011-2012)  
Dept. Promotion and Tenure Committees  
CBA Academic Integrity Panel (2001-2012)  
Chair, Monetary/Macro Comprehensive Exam Committee (1985 -2007)  
External Review Team member for Finance Department review (Fall 2007)  
Mid-cycle External Reviewer for Finance Department review (Fall 2010)  
Faculty Senate and committees (2004-2007 and 1994-97)  
Curriculum Redesign Subcommittee—Undergraduate Policies Committee (2004-2005)  
Department Strategic Plan Task Force (2003-2012)  
Department Head Search Committee (2003)  
CBA Faculty Research Council (1998-2006)  
CBA Undergraduate Program Task Force (for Curriculum Revision) -Advisory Team  
CBA Graduate Policies Committee (1992-1997)  
CBA Teaching and Learning Committee (1993-1997)

**Dissertation Committee Member for:**

Mark Assibey-Yeboah	Dissertation defended November, 2008.
Tricia Coxwell.	Dissertation defended June, 2000.
Gazi Shbikat.	Dissertation defended June, 2000.
Mary Kirchner.	Dissertation defended December, 1998.
Michael Hicks.	Dissertation defended April, 1998.
David Bowman.	Proposal defended March, 1998.
Tom Garst.	Dissertation defended April, 1997.