

Luiz Renato Lima

Department of Economics, 527A Stokely Management Center,
Knoxville, Tennessee. (865) 974-1698

url: <http://bus.utk.edu/econweb/lima.html>
llima@utk.edu

EDUCATION

- Ph.D. Economics - Univ. of Illinois at Urbana-Champaign, 2003*
M.A. Economics - EPGE, Fundação Getulio Vargas (1997) – Rio de Janeiro, Brazil
B.A. Economics - Federal University of Paraiba (1995) – Brazil

RESEARCH INTERESTS

- Forecasting, Applied Microeconomics, Quantile Regression.

EMPLOYMENT

- Professor of Economics. Dept. of Economics, University of Tennessee at Knoxville (Since 08/2019)
- Associate Professor –with tenure. Dept. of Economics, University of Tennessee at Knoxville (08/2013- 08/2019)
- Assistant Professor, Dept. of Economics, University of Tennessee at Knoxville (2010-2013)
- Faculty affiliated with the Federal University of Paraiba, Brazil
- Visiting Assistant Professor, Dept. of Economics, University of Tennessee at Knoxville (2009 -2010)
- Visiting Assistant Professor, Dept. of Economics, University of Illinois at Urbana-Champaign (2007-2008)
- Assistant Professor of Economics at Getulio Vargas Foundation (2003- 2009)
- Summer associate, Credit Suisse First Boston, New York, summer 2000.

Professional leaves

1. Fall Semester, 2021
2. Fall Semester, 2015.

Teaching at UTK

1. International Economics (Econ 421) – Undergraduate Level
2. Elements of Forecasting (Econ 400) – Undergraduate Level
3. Time Series Econometrics – Graduate Level
4. International Finance – Graduate Level
5. Elements of Econometrics - II – Graduate Level.

Student Supervision at UTK

1. Andrew Hicks (undergraduate student).
2. Shukhrat Musinov (Ph.D in economics)-August, 2015 (Placed as Statistician in the Institutional Research Office at the University of Guelph, Canada)
3. Okila Elboeva (Ph.D in economics) – August, 2016 (Placed as Assistant Professor of Economics in the Lincoln Memorial University, Tennessee)
4. Fanning Meng (Ph.D. in economics)- May, 2017 (Placed as Senior Manager for Credit Risk Analysis, Scotia Bank, Canada)

Student Supervision at Federal University of Brazil

1. Lucas Godeiro (Ph.D in economics)-December, 2018.
2. Shirley Mesquita (Ph.D in economics) – August, 2015
3. Milena Mendonça (MS in economics) – 2018.

Student Supervision at Getulio Vargas Foundation-Rio de Janeiro-Brazil

1. Claudia Rodrigues (Ph.D in economics)-2009.
2. Mauricio Pinheiro (Ph.D in economics) – 2007
3. Wagner Gaglianone (Ph.D in economics) – 2007
4. Andrei Simonassi (Ph.D in economics) – 2006.
5. Ilton Soares (MS in economics) – 2018.
6. Felipe Jaguaribe (MS in economics) – 2007.
7. Marcio Siqueira (MS in economics) – 2007.
8. Hilton Notini (MS in economics) – 2006.
9. Breno Neri (MS in economics) – 2006.
10. Raquel Sampaio (MS in economics) – 2005.
11. Yutaro Tanaka (MS in economics) – 2005.
12. Jaime Filho (MS in economics) -2005.

AWARDS

1. 2023 Haslam Family Faculty Fellow.
2. 2022 Haslam Family Faculty Fellow.
3. “John and Shirley Moore Research Award” (2020-2021)
4. “Bill Neilson Faculty Research Fellow” 2018-2019.
5. “Isaac Kerstenetzky Award 2018” for the best paper presented at the 2018 Cirt conference.
6. “Hans J. Brems Award” for the best academic article, department of economics, University of Illinois at Urbana-Champaign, 2000.
7. CAPES scholarship for PhD studies
8. CNPQ research grant
9. Jorge Paulo Lehman scholarship

Papers

- 1 “A Multiple Mediation Analysis to Untangle the Impacts of COVID-19 on Nationwide Bus Ridership in the United States” (with. A. Ziedan and C. Brakewood).
Transportation Research Part A: Policy and Practice, vol. 173, July 2023.
- 2 “Equity Premium Prediction: attention is all you need.” (with L. Godeiro).
Journal of Applied Econometrics, Vol. 38, Issue 1, February 2023
- 3 “Unintended Consequences of Trade Integration on Child Labor” (with E. Figueiredo).
Journal of Economic Behavior and Organization, Vol 194, February 2022.
- 4 “Time-Varying Dictionary and the Predictive Power of FED Minutes” (with L. Godeiro and M. Mohamed).
Computational Economics, Vol 57 (1), 149-181, 2021.
- 5 “Do Economic Integration Agreements Affect Trade Predictability? A group effect analysis” (with E. Figueiredo).
Canadian Journal of Economics, Vol 53(2), 637-664, 2020.
- 6 “Migration, Trade and Spillover Effects” (with E. Figueiredo and G. Orefice).
Journal of Comparative Economics, Vol 48, 405-21, 2020.
- 7 “Quantile Forecasting with Mixed-Frequency Data” (with Fanning Meng and Lucas Godeiro).
International Journal of Forecasting. Vol 36(3), 1149-1162, 2020.
- 8 “Out-of-sample return predictability: a quantile combination approach (with Fanning Meng).
Journal of Applied Econometrics, Vol. 32(4), 877-895, 2017.

- 9 “*Stages of diversification in Africa*” (with Don Clark and Charles Sawyer). **Economics Letters**. Vol. 144, 68-70, 2016.
- 10 “*Migration and Regional Trade Agreement: a (new) Gravity Estimation*” (with Erik Figueiredo and Gianluca Orefice). **Review of International Economics**. Vol 24 (1), 2016.
- 11 “*The Effect of the Euro on the Bilateral Trade Distribution.*” (with Georg Schaur and Erik Figueiredo). **Empirical Economics**, Vol. 50 (1), 2016.
- 12 “*Child Labor and the Wealth Paradox: the role of altruistic parents*” (with Marianne Wanamaker and Shirley Mesquita). **Economics Letters**. Vol. 130, 2015.
- 13 “*Constructing Optimal Density Forecasts from Point Forecast Combinations*” (with Wagner Gaglianone). **Journal of Applied Econometrics**, Vol. 29(5), 736-757, 2014.
- 14 “*Estimation of Censored Quantile Regression for Panel Data with Fixed Effects*” (with Antonio Galvao and Carlos Lamarche). **Journal of the American Statistical Association (Theory and Methods)**, Vol. 108, 1075-1089, 2013
- 15 “*A test for strict stationarity*” (with Breno Neri). In **Uncertainty Analysis in Econometrics with Applications**. (VanNam Huynh et al., Eds), Series Advances in Intelligent Systems and Computing, Springer-Verlag 17-30, 2013.
- 16 “*Constructing Density Forecasts from Quantile Regressions*” (with Wagner Gaglianone). **Journal of Money, Credit and Banking**, Vol. 44(8), 1589-1607, 2012.
- 17 “*Evaluating Value-at-Risk Models via Quantile Regressions*” (with Oliver Linton, Wagner Gaglianone and Daniel Smith). **Journal of Business and Economic Statistics**, Vol. 29, pp.150-160, 2011.
- 18 “*Testing Unit Root Based on Partially Adaptive Estimation*” (with Zhijie Xiao). **Journal of Time Series Econometrics**. Vol. 2, Article 2, 2010.
- 19 “*Local Persistence and the PPP Hypothesis*” (with Soyoung Kim). **Journal of International Money and Finance**. Vol. 29, pp. 555-569, 2010
- 20 “*Is There Long Memory in Financial Time Series?*” (with Zhijie Xiao). **Applied Financial Economics**, Vol. 20, pp. 487-500, 2010.
- 21 “*Empirical Evidence on Convergence Across Brazilian States*” (with Hilton Notini and Fabio Gomes). **Brazilian Review of Economics**, Vol. 64, pp. 135-160, 2010
- 22 “*A Panel Data Approach to Economic Forecasting: the bias-corrected average forecast*” (with Joao V. Issler). **Journal of Econometrics**, Vol. 152, pp.153-164, 2009.
- 23 “*Nonparametric and Robust Methods in Econometrics*” (with Jack Porter, Marcelo Moreira, and Zhijie Xiao). **Journal of Econometrics**, Vol. 152, pp.79-80, 2009.
- 24 “*Debt Ceiling and Fiscal Sustainability in Brazil: a quantile autoregression approach*” (with Wagner Gaglianone and Raquel Sampaio). **Journal of Development Economics**, Vol. 86, pp. 313-335, 2008.
- 25 “*Further Investigation of the Uncertain Trend in US DGP*” (with Jaime Filho). **Applied Economics**, Vol. 40, pp. 1207-1212, 2008.
- 26 “*Testing Covariance Stationarity*” (with Zhijie Xiao). **Econometric Reviews**. Vol.26, pp.643-667, 2007.
- 27 “*Comparing Value-at-Risk Methodologies*” (with Breno Neri). **Brazilian Review of Econometrics**, vol. 27, n. 1, pp. 1-25, May-2007.
- 28 “*Do Shocks Last Forever? Local Persistence in Economic Time Series*” (with Zhijie Xiao). **Journal of Macroeconomics**, vol. 29, pp. 103-122, 2007.
- 29 “*Omitted Asymmetric Persistence and Conditional Heteroskedasticity*” (with Breno Neri). **Economics Bulletin**. vol. 3, n.5, pp. 1-6, 2006.
- 30 “*Public Debt Sustainability and Endogenous Seignorage in Brazil: Time Series Evidence*” (with Joao V. Issler). **Journal of Development Economics**, vol. 62, pp. 131-147, 2000

Working Papers

- 1 “*The Long-Run Impact of Trade Liberalization on Child Health*” (with E. Figueiredo) – accepted for presentation in the 2021 conference of the International Association for Applied Econometrics (IAAE). Under Review.

Papers published in Portuguese

- 2 *Trabalho Infantil e a teoria do “U” invertido* (with Shirley Mesquita). To appear in **Revista de Análise Econômica**, 2019.

- 3 *Medindo Incerteza Macroeconômica para o Brasil*” (with Lucas Godeiro). **Revista de Economia Aplicada**, vol.21, n.2, 2017.
- 4 “*An Analysis of the Border Effect in Brazil*” (with Erik Figueiredo, A. Loures and C. Oliveira). **Revista Brasileira de Economia**, Vol. 68(4), 481-496, 2014.
- 5 “*Impacto do PIS e da COFINS na inflação: Uma abordagem Econométrica Usando o Teste de Janela Variável*” (with J. Issler, Rubens P. Cysne and Hilton Hostini). *Published in* **Revista de Economia Aplicada**.
- 6 “*Dinamica Não-Linear e a Sustentabilidade da Divida Publica Brasileira*” (with Andrei Simonassi). *Published in*: **Pesquisa e Planejamento Economico**, vol. 35, n.2, pp. 1-20, 2005.
- 7 “*Como se Equilibra o Orçamento do Governo do Brasil?*” (with João V. Issler). *Published in*: **Pesquisa e Planejamento Economico**, vol. 27, n. 3, pp. 519-540, 1997.

SERVICES (2015-2020)

Department service

- Macroeconomics Hiring Search Committee (2019-2020)
- Teaching Evaluation Committee (2018-present).
- 2017 Department Head Search Committee
- Macroeconomics prelim exam committee (2014-Present)
- journal list committee (2016)
- 2016 Program review committee (with Don Bruce and Marianne Wanamaker)

University service (includes College)

- Periodic Post-Tenure Review Committees (Chair and member)
- Faculty Senate (2018-2020).
- Appeals Committee (2018-2020).
- Coordinator of the Exchange Program between University of Tennessee and Federal University of Paraiba in Brazil (2015-present)
- Ph.D. dissertation defense committee (2020, **Department of Finance**; student name: Asa Lambert; advisor: Dr. Andy Puckett)
- Ph.D defense committee (2019), **Department of Business Analytics and Statistics**; student name: Amil Jamal Ali Williamson. Chair: Dr. Russel Zaretski
- Ph.D. dissertation defense committee (2016, **Department of Finance**; student name: Syed Mainuddin Kamal; advisor: Dr. Phillip Daves)
- Ph.D proposal defense committee (2016, **Department of Management**; student name: Laura D`Oria; co-chairs: Dr. Annette Ranft and Dr. Rhonda Reger)
- Ph.D defense committee (2017, **Department of Management**; student name: Laura D`Oria; co-chairs: Dr. Annette Ranft and Dr. Rhonda Reger).

Professional service

1. Associate editor of *Economia* (<http://www.journals.elsevier.com/economia/>)
2. Program committee member of the Latin American Meeting of the Econometric Society (Ecuador-2018).
3. Referee for *Journal of the Royal Statistical Association* (series A), *Computational Economics*, *Journal of Financial Econometrics*, *National Science Foundation*, *AStA Advances in Statistical Analysis*, *Journal of Business and Economic Statistics*, *Journal of Risk and Uncertainty*, *International Journal of Forecasting*, *Journal of Econometrics*, *Journal of Empirical Finance*, *Journal of Development Economics*, *Journal of Applied Econometrics*, *Annals of Finance*, *Journal of Mathematical Economics*, *Econometric Reviews*, *Computational and Data Analysis*, *Empirical Economics*, *The B.E. Journal of Macroeconomics*, *Journal of Development Studies Applied Economics*, *Brazilian*

Journal of Probability and Statistics, Economics Bulletin, Brazilian Review of Econometrics, Revista Brasileira de Economia, Pesquisa e Planejamento Econômico, Economia Aplicada.

4. Organizer of the Econometrics in Rio conference, July 2006.

RECORD OF PARTICIPATION IN CONFERENCES (2014-2020).

1. 2014 Conference of the Brazilian Econometric Society. Natal-Brazil.
2. 2014 Conference of the Midwest Econometrics Group (MEG). University of Iowa. Iowa City.
3. Conference on Estimation of Gravity Models of Bilateral Trade. Munich, Germany, July-2014.
4. Department of Economics. Federal University of Paraíba, Brazil. June-2014. (seminar)
5. The 2014 Boneyard Conference Econometrics. University of Illinois at Urbana-Champaign.
6. Department of Economics. Stony Brook University.(seminar)
7. The 2016 Boneyard Conference on Econometrics. University of Illinois at Urbana-Champaign.
8. Insper University. Sao Paulo 2018, Brazil. (seminar)
9. Conference on Identification in Econometrics. (Vanderbilt, 2018).
10. 34th CIRET Conference on Big Data. Rio de Janeiro 2018, Brazil.
11. 2019 annual Conference of the International Association of Applied Econometrics, Nicosia – Cyprus
12. 2022 Midwest Econometrics Group (MEG) Conference, Michigan State University, Department of Economics
13. 2023 Annual Conference of the International Association of Applied Econometrics, Oslo-Norway.
14. 28th International Panel Data Conference, University of Amsterdam, The Netherlands. 2023
15. 20th Time Series Meeting (ESTE), Florianopolis, Brazil. 2023. (Invited Speaker)