

Luiz Renato Lima

Department of Economics, University of Tennessee, Knoxville

url: <http://bus.utk.edu/econweb/lima.html>

U.S. Citizen.

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EDUCATION

- Ph.D.* *Economics - Univ. of Illinois at Urbana-Champaign, USA*
- M.A.* *Economics - EPGE, Fundação Getulio Vargas– Rio de Janeiro, Brazil*
- B.A.* *Economics - Federal University of Paraiba– Brazil*

RESEARCH INTERESTS

- Econometric Methods, Forecasting, Quantile Regression.

EMPLOYMENT

- Professor of Economics. Dept. of Economics, University of Tennessee at Knoxville (Since 08/2019)
- Associate Professor –with tenure. Dept. of Economics, University of Tennessee at Knoxville (08/2013- 08/2019)
- Assistant Professor, Dept. of Economics, University of Tennessee at Knoxville (2010-2013)
- Faculty affiliated with the Federal University of Paraiba, Brazil
- Visiting Assistant Professor, Dept. of Economics, University of Tennessee at Knoxville (2009 -2010)
- Visiting Assistant Professor, Dept. of Economics, University of Illinois at Urbana-Champaign (2007-2008)
- Assistant Professor of Economics at Getulio Vargas Foundation (2003- 2009)
- Summer associate, Credit Suisse First Boston, New York, summer 2000.

AWARDS and GRANTS

1. “Arnold Ventures Research Grant” (Co-PI), \$318,861
2. “Joanne & James B. Ford Faculty Fellow”- 2022-2026
3. “George A. Spiva Scholar” 2023-
4. 2023 Haslam Family Faculty Fellow.
5. 2022 Haslam Family Faculty Fellow.
6. “John and Shirley Moore Research Award” (2020-2021)
7. “Bill Neilson Faculty Research Fellow” 2018-2019.
8. “Isaac Kerstenetzky Award 2018” for the best paper presented at the 2018 Cirtet conference.
9. “Hans J. Brems Award” for the best academic article, department of economics, University of Illinois at Urbana-Champaign, 2000.
10. CAPES scholarship for PhD studies
11. CNPQ research grant
12. Jorge Paulo Lehman Scholarship

Papers

- 1 “Ambiguity in the Tails and the Cross-Section of Stock Returns” (with Lucas Godeiro and Gustavo Xavier). *Reject and Resubmit in the Journal of Business and Economic Statistics*.
- 2 “Factor-Based Quantile Forecasting with Textual Data” (with Jie Wei and Lucas Godeiro). Forthcoming in the **Journal of Applied Econometrics**, forthcoming.
- 3 “The app or the cap? Which fare innovation affects bus ridership?” (with A. Ziedan, A. Hightower and C. Brakewood). **Transport Policy**, Vol. 145, 2024.
Media coverage: <https://www.governing.com/transportation/fare-capping-policies-may-increase-transit-ridership>
- 4 “A Multiple Mediation Analysis to Untangle the Impacts of COVID-19 on Nationwide Bus Ridership in the United States” (with. A. Ziedan and C. Brakewood).

- Transportation Research Part A: Policy and Practice**, vol. 173, July 2023.
- 5 “Equity Premium Prediction: attention is all you need.” (with L. Godeiro).
Journal of Applied Econometrics, Vol. 38, Issue 1, February 2023
 - 6 “Unintended Consequences of Trade Integration on Child Labor” (with E. Figueiredo).
Journal of Economic Behavior and Organization, Vol 194, February 2022.
 - 7 “Time-Varying Dictionary and the Predictive Power of FED Minutes” (with L. Godeiro and M. Mohamed).
Computational Economics, Vol 57 (1), 149-181, 2021.
 - 8 “Do Economic Integration Agreements Affect Trade Predictability? A group effect analysis” (with E. Figueiredo).
Canadian Journal of Economics, Vol 53(2), 637-664, 2020.
 - 9 “Migration, Trade and Spillover Effects” (with E. Figueiredo and G. Orefice).
Journal of Comparative Economics, Vol 48, 405-21, 2020.
 - 10 “Quantile Forecasting with Mixed-Frequency Data” (with Fanning Meng and Lucas Godeiro).
International Journal of Forecasting. Vol 36(3), 1149-1162, 2020.
 - 11 “Out-of-sample return predictability: a quantile combination approach (with Fanning Meng).
Journal of Applied Econometrics, Vol. 32(4), 877-895, 2017.
 - 12 “Stages of diversification in high performing Asian economies” (with Don Clark and Charles Sawyer). *Journal of Economic Studies*. 44(6):1017-1029, 2017.
 - 13 “Stages of diversification in Africa” (with Don Clark and Charles Sawyer). **Economics Letters**. Vol. 144, 68-70, 2016.
 - 14 “Migration and Regional Trade Agreement: a (new) Gravity Estimation” (with Erik Figueiredo and Gianluca Orefice).
Review of International Economics. Vol 24 (1), 2016.
 - 15 “The Effect of the Euro on the Bilateral Trade Distribution.” (with Georg Schaur and Erik Figueiredo).
Empirical Economics, Vol. 50 (1), 2016.
 - 16 “Child Labor and the Wealth Paradox: the role of altruistic parents” (with Marianne Wanamaker and Shirley Mesquita). **Economics Letters**. Vol. 130, 2015.
 - 17 “Constructing Optimal Density Forecasts from Point Forecast Combinations” (with Wagner Gaglianone).
Journal of Applied Econometrics, Vol. 29(5), 736-757, 2014.
 - 18 “Estimation of Censored Quantile Regression for Panel Data with Fixed Effects” (with Antonio Galvao and Carlos Lamarche). **Journal of the American Statistical Association (Theory and Methods)**, Vol. 108, 1075-1089, 2013
 - 19 “A test for strict stationarity” (with Breno Neri). In **Uncertainty Analysis in Econometrics with Applications**. (VanNam Huynh et al., Eds), Series Advances in Intelligent Systems and Computing, Springer-Verlag 17-30, 2013.
 - 20 “Constructing Density Forecasts from Quantile Regressions” (with Wagner Gaglianone).
Journal of Money, Credit and Banking, Vol. 44(8), 1589-1607, 2012.
 - 21 “Evaluating Value-at-Risk Models via Quantile Regressions” (with Oliver Linton, Wagner Gaglianone and Daniel Smith). **Journal of Business and Economic Statistics**, Vol. 29, pp.150-160, 2011.
 - 22 “Testing Unit Root Based on Partially Adaptive Estimation” (with Zhijie Xiao).
Journal of Time Series Econometrics. Vol. 2, Article 2, 2010.
 - 23 “Local Persistence and the PPP Hypothesis” (with Soyoung Kim). **Journal of International Money and Finance**. Vol. 29, pp. 555-569, 2010
 - 24 “Is There Long Memory in Financial Time Series?” (with Zhijie Xiao). **Applied Financial Economics**, Vol. 20, pp. 487-500, 2010.
 - 25 “Empirical Evidence on Convergence Across Brazilian States” (with Hilton Notini and Fabio Gomes).
Brazilian Review of Economics, Vol. 64, pp. 135-160, 2010
 - 26 “A Panel Data Approach to Economic Forecasting: the bias-corrected average forecast” (with Joao V. Issler).
Journal of Econometrics Vol. 152, pp.153-164, 2009.
 - 27 “Nonparametric and Robust Methods in Econometrics” (with Jack Porter, Marcelo Moreira, and Zhijie Xiao).
Journal of Econometrics, Vol. 152, pp.79-80, 2009.
 - 28 “Debt Ceiling and Fiscal Sustainability in Brazil: a quantile autoregression approach” (with Wagner Gaglianone and Raquel Sampaio). **Journal of Development Economics**, Vol. 86, pp. 313-335, 2008.
 - 29 “Further Investigation of the Uncertain Trend in US DGP” (with Jaime Filho). **Applied Economics**, Vol. 40, pp. 1207-1212, 2008.

- 30 “Testing Covariance Stationarity” (with Zhijie Xiao). **Econometric Reviews**. Vol.26, pp.643-667, 2007.
- 31 “Comparing Value-at-Risk Methodologies” (with Breno Neri). **Brazilian Review of Econometrics**, vol. 27, n. 1, pp. 1-25, May-2007.
- 32 “Do Shocks Last Forever? Local Persistence in Economic Time Series” (with Zhijie Xiao). **Journal of Macroeconomics**, vol. 29, pp. 103-122, 2007.
- 33 “Omitted Asymmetric Persistence and Conditional Heteroskedasticity” (with Breno Neri). **Economics Bulletin**. vol. 3, n.5, pp. 1-6, 2006.
- 34 “Public Debt Sustainability and Endogenous Seignorage in Brazil: Time Series Evidence” (with Joao V. Issler). **Journal of Development Economics**, vol. 62, pp. 131-147, 2000

Working Papers

- 35 “A Difference-in-Discontinuities Approach to Evaluate the Short-Term Impact of New York City's Congestion Pricing Program on Subway Ridership” (with Candace Brakewood and Matthew C. Davis)
- 36 “The Language of Economic Recessions” (with Joao V. Issler, Lucas Godeiro and Caio Dianin)
- 37 “Distributional Effects of Migration Shocks: The Venezuelan Refugee Crisis” (with Erik Figueiredo, Paulo Matos and Bernardo Andrade).

RECORD OF PARTICIPATION IN CONFERENCES (2014-2026).

1. 2014 Conference of the Brazilian Econometric Society. Natal-Brazil.
2. 2014 Conference of the Midwest Econometrics Group (MEG). University of Iowa. Iowa City.
3. Conference on Estimation of Gravity Models of Bilateral Trade. Munich, Germany, July-2014.
4. Department of Economics. Federal University of Paraiba, Brazil. June-2014. (seminar)
5. The 2014 Boneyard Conference Econometrics. University of Illinois at Urbana-Champaign.
6. Department of Economics. Stony Brook University.(seminar)
7. The 2016 Boneyard Conference on Econometrics. University of Illinois at Urbana-Champaign.
8. Insper University. Sao Paulo 2018, Brazil. (seminar)
9. EESP, FGV Sao Paulo. (seminar), 2017.
10. Conference on Identification in Econometrics. (Vanderbilt, 2018).
11. 34th CIRET Conference on Big Data. Rio de Janeiro 2018, Brazil.
12. 2019 annual Conference of the International Association of Applied Econometrics, Nicosia – Cyprus
13. 2022 Midwest Econometrics Group (MEG) Conference, Michigan State University, Department of Economics
14. 2023 Annual Conference of the International Association of Applied Econometrics, Oslo-Norway.
15. 28th International Panel Data Conference, University of Amsterdam, The Netherlands. 2023
16. 20th Time Series Meeting (ESTE), Florianopolis, Brazil. 2023. (Invited Speaker)
17. Department of Economics. University of Kentucky (seminar), 2024,
18. Midwest Econometrics Group (MEG) Conference, University of Kentucky, 2024.
19. 94th annual conference of the Southern Economic Association. Washington D.C., 2024.
20. Invited speaker at the University of Sao Paulo (FEA-USP), 2025.
21. 2026 Annual Conference of the International Association for Applied Econometrics (IAAE), Nova School of Business and Economics, Lisbon, Portugal.
22. 46th International Symposium on Forecasting (ISF 2026), Université du Québec à Montréal (UQAM), Montreal, Canada.
23. 31st International Panel Data Conference, University of Exeter, Exeter, United Kingdom. 2026.
24. Department of Economics, EPGE-FGV, Rio de Janeiro, Brazil. 2026. (seminar)

SERVICES

Department service

- Chair of the Econometrics Search Committee (2025)
- Macroeconomics Search Committee (2019-2020)
- Teaching Evaluation Committee (2018-present).
- 2017 Department Head Search Committee

- Macroeconomics prelim exam committee (2014-Present)
- journal list committee – two times: 2016 and 2025
- 2016 Program review committee (with Don Bruce and Marianne Wanamaker)

Student Supervision and Placement

1. Andrew Hicks (undergraduate student).
2. Shukhrat Musinov (Ph.D in economics)-August, 2015 (Placed as Statistician in the Institutional Research Office at the University of Guelph, Canada)
3. Okila Elboeva (Ph.D in economics) – August, 2016 (Placed as Assistant Professor of Economics in the Lincoln Memorial University, Tennessee)
4. Fanning Meng (Ph.D. in economics)- May, 2017 (Placed as Senior Manager for Credit Risk Analysis, Scotia Bank, Canada)
5. Lucas Garcez – May 2024. (Placed at the University of Nebraska)
6. Gabriel Abeyie (co-adviser) – May 2025 (Placed at UNC-Wilmington)

University and HCB service Periodic Post-Tenure Review Committees (Chair and member)

- Faculty Senate (2018-2020).
- Appeals Committee (2018-2020).
- Coordinator of the Exchange Program between University of Tennessee and Federal University of Paraiba in Brazil (2015-present)
- Ph.D. dissertation defense committee (2020, **Department of Finance**; student name: Asa Lambert; advisor: Dr. Andy Puckett)
- Ph.D defense committee (2019), **Department of Business Analytics and Statistics**; student name: Amil Jamal Ali Williamson. Chair: Dr. Russel Zaretski
- Ph.D. dissertation defense committee (2016, **Department of Finance**; student name: Syed Mainuddin Kamal; advisor: Dr. Phillip Daves)
- Ph.D proposal defense committee (2016, **Department of Management**; student name: Laura D`Oria; co-chairs: Dr. Annette Ranft and Dr. Rhonda Reger)
- Ph.D defense committee (2017, **Department of Management**; student name: Laura D`Oria; co-chairs: Dr. Annette Ranft and Dr. Rhonda Reger).