

Undergraduate Outcomes Report

Summary for the 2020-2021 Academic Year

The data presented in this report is based off of first destination data that was self-reported by students in their UTK Career Profile as of November 30, 2021. This year set records in response rate, number of students with a positive outcome within 6 months of graduation, as well as salary. In comparison with final outcomes in 2019-2020, the response rate grew from 90% to a record 93%. We saw a 5% increase in students obtaining a positive outcomes and salary average increased to \$53,467 from \$53,410. Student internship participation was down slightly (80% from 83%) primarily because of rescinded offers due to COVID19. Approximately 4% of respondents reported having an internship rescinded. The number of students responding to the internship question increased significantly (916 compared to 505 responses). Approximately 6% more students moved out-of-state than in the previous year.

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First Destination Statistics & Salaries

Methodology

The undergraduate career team uses several different methods to collect the data for this report. The population is Haslam College of Business undergraduates who graduate in August 2020, December 2020, and May 2021. At the University of Tennessee, this data is housed in a software platform called 12Twenty. The Center for Career Development maintain the database of outcomes for university reporting. When collecting data, we follow the guidelines put forth by the National Association of Colleges & Employers (NACE) on what information to collect and how to collect it. This year we were able to collect data from students in our BUAD 405 class. We also email each graduate with a link to self-report their first destination outcome, which refers to the first employment or education opportunity that a student accepts immediately following graduation. If we are unable to solicit a response through email, we use other avenues including calling graduates and searching LinkedIn. Lastly, we contact employers to ask whom they have hired from The University of Tennessee in the past year. We continue collecting data for six months past graduation per NACE standards.

Key

Total # = Number of students graduating in major

Known # = Number of students with first destination outcomes/salaries reported in 12Twenty

*Outcome percentages are based off the known #

** Totals, on occasion, may not equal to 100% due to rounding

Table 1 - Outcomes

First Destination Report - Haslam College of Business - Undergraduate Programs

Reported as of November 30, 2021

Major	Total	Known		Employed Full-Time ¹		Employed Part-Time ²		Further Education		Still Seeking Employment or Education		Out of Job Market	
	#	#	%	#	%	#	%	#	%	#	%	#	%
Accounting	121	115	95%	36	31%	1	1%	77	67%	1	1%	0	0%
Business Analytics	126	122	97%	90	74%	2	1%	20	16%	9	7%	1	1%
Economics	20	20	100%	12	60%	0	0%	5	25%	3	15%	0	0%
Finance	192	178	93%	148	83%	1	1%	18	10%	8	5%	1	1%
Human Resource Management	34	32	94%	27	83%	1	1%	18	10%	0	0%	1	3%
Management	73	69	95%	56	81%	2	3%	6	9%	1	1%	4	6%
Marketing	229	203	89%	171	84%	2	1%	15	7%	14	7%	1	1%
Public Administration	6	6	100%	2	33%	0	0%	4	67%	0	0%	0	0%
Supply Chain Management	334	316	95%	283	90%	4	1%	20	6%	6	2%	3	1%
Total³	1133	1058	93%	822	78%	13	1%	169	16%	42	4%	12	1%

Notes

1. Includes full-time own ventures, full-time post graduation internships, full-time fellowships, and all other types of full-time employment.

2. Includes part-time own ventures, part-time post graduation internships, part-time fellowships, and all other types of part-time employment.

3. Information within majors may not equal total due to double majors.

Table 2 – Salaries

First Destination Report - Haslam College of Business - Undergraduate Programs

National data come from the 2021 NACE Salary Survey. This includes data reported by colleges and universities and is broken down by region. The following chart uses the Southeast region salaries for comparison.

Major	Total	Known	# of Salaries Reported ¹	Average Salary	Median Salary	Low Salary	High Salary	Southeast Region Average Salary
	#	#	#	\$\$	\$\$	\$\$	\$\$	\$\$
Accounting	121	115	16	\$53,854	\$52,000	\$33,280	\$126,291	\$5
Business Analytics ²	126	122	45	\$58,407	\$62,250	\$20,800	\$80,000	\$5,85
Economics	20	20	9	\$48,636	\$47,000	\$26,000	\$80,000	\$5 ,29
Finance	192	178	72	\$50,443	\$50,000	\$27,000	\$85,000	\$54,
Human Resource Management	34	32	12	\$57,208	\$51,000	\$45,000	\$80,000	\$4 ,
Management	73	69	29	\$53,273	\$50,000	\$27,950	\$100,000	\$5,
Marketing	229	203	65	\$47,620	\$43,000	\$27,950	\$104,000	\$4 ,
Public Administration	6	6	2	\$44,750	--	\$37,000	\$52,500	\$41,
Supply Chain Management ³	334	316	178	\$55,391	\$55,000	\$26,000	\$84,000	--
Total	1133	1058	425	\$53,467	\$54,500	\$20,800	\$126,291	\$51,884

Notes

1. Includes only respondents reporting full-time annual salaries
2. Management Sciences and Quantitative Method used as comparison salary for Business Analytics
3. NACE does not have an equivalent to Supply Chain Management

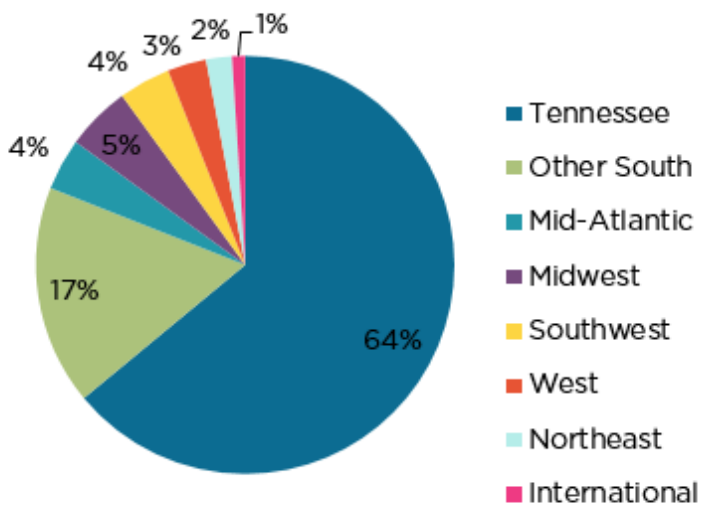
Table 3 – Internships Completed by Graduates

When students report their first destination outcome in 12Twenty, they are asked to mark yes or no as to whether they completed an internship, co-op or academic/major-related work experience. The table below reflects data from the responses to this question. Information within the majors may not equal the total due to double majors.

Top Employers Hiring Undergraduate Business Students

Employer	FT Positions
21 st Mortgage	34
Amazon.com, Inc.	31
PepsiCo/Frito Lay, Inc.	19
Dell Technologies	14
Pilot Flying J	12
Axle Logistics	10
Total Quality Logistics	10
Tennessee Valley Authority (TVA)	9
DHL Supply Chain	8
Enterprise Holdings, Inc.	8
J.B. Hunt Transport, Inc.	8
Home Depot	7
Philips	7
UBS Financial Services	7
Deloitte	6
Tombras Group	6
ALDI	5
EY	5
Smithfield Foods, Inc.	5
Textron, Inc.	5

Top Locations for Undergraduates



Tennessee Hiring

