

Nico Arguello, CPA, CIA

University of Tennessee, Knoxville • Haslam College of Business
602 Stokley Management Center • 916 Volunteer Blvd, Knoxville, TN 37996
jarguell@vols.utk.edu • (972) 805-6335

EDUCATION

University of Tennessee, Knoxville, TN (Expected) May 2025
Ph.D. in Business Administration – Accounting
Minor in Statistics

Southern Methodist University, Dallas, TX
Master of Science in Accounting – Double concentration in Audit/Assurance & Tax May 2016
Bachelor in Business Administration – Accounting May 2014

University of Oxford, Oxford, England Summer 2013
Study Abroad Program

Collin County Community College, Plano, TX Aug 2012
Associates of Business Administration

PROFESSIONAL CERTIFICATIONS

Certified Public Accountant (CPA), Texas, License No. 111859 (Active) 2016 – Present
Certified Internal Auditor (CIA), CIA-178666-CCKXY 2020 – Present

Research

Interests:

Audit (internal and external) and Corporate Governance

Dissertation:

“Which Engagement Partner Pays the Price for Misstatements?”

Committee: Linda Myers (Chair), James Myers, Justin Short, and Celeste Carruthers

Status: Proposed on June 6th, 2024. Defense is to be scheduled in Spring 2025.

Abstract: In this study, I examine the reputational consequences for U.S. audit partners based on their role in a misstatement. I construct a sample of audit partners that are associated with a restatement announced between 2017-2021 and deem an audit partner to be “culpable” (“non-culpable”) if they audit (do not audit) the financial statements in the misstatement period. At the client level, I find some evidence of reputational consequences for culpable audit partners in the form of non-mandatory rotation away from the restating client, but not other clients, and this effect is primarily among Big 6 audit clients and persists for at least two years. In contrast, non-culpable audit partners suffer this direct reputational cost, but it materializes two years after the restatement announcement and at their non-restating clients. At the partner level, both culpable and non-culpable partners suffer overall negative portfolio consequences following a restatement. This effect is concentrated among Big 6 audit partners. Taken together, the findings of this study show that restatements have real economic consequences for the careers of audit partners and that these consequences vary with their role in the misstatement and Big 6 status.

Working Papers (WP):

1. “The Importance of the Chief Audit Executive Administrative Reporting Line”
Coauthors: Lauren Cunningham and Terry Neal (UT Knoxville)
Status: **Revising for second round review at *Auditing: A Journal of Practice & Theory***
2. “Are Critical Audit Matters Substitute for Internal Control Deficiency Reporting?”
Coauthors: Keval Amin (Stony Brook University) and Justin Short (UT Knoxville)
Status: Writing stage in preparation for workshop presentations

Works in Progress (WIP):

1. “An exploratory study: Management Discussion and Analysis” with Heather Carrasco (Texas Tech University), Matthew Evans and Gary Taylor (The Univ. of Alabama)
Status: Data collection data stage
2. “Consequences of Mass Layoffs to a Company’s System of Internal Controls” with Roberto Gonzales (UT Arlington)
Status: Data collection data stage

Teaching Interests

Cost Management, Financial Accounting, Audit, and Internal Audit

Teaching Experience

University of Tennessee, Knoxville TN

- Cost Management (ACCT 204, Undergraduate)
 - Instructor Rating – 5.00/5.00
 - Summer 2023
 - Delivery method: Face-to-face with a virtual component
- Internal Auditing and Forensic Accounting (ACCT 412/512, Undergraduate/MAcc cross-listed)
 - Scheduled Spring 2025

Trainings

External

CARMA 2024: Introduction to Python for Research 2024

University of Tennessee, Knoxville, TN

Effective Ways of Merging Inclusive Practices into Course Curriculum 2024

Strategies for Creating an Engaging Classroom 2022

Academic and Professional Experience

University of Tennessee, Knoxville, TN

2021 – Present

Graduate Research Assistant to:

- Dr. Lauren Cunningham, Keith Stanga Professor of Accounting, Haslam College of Business
- Dr. James Myers, Dennis Hendrix Distinguished Professor, Haslam College of Business
- Dr. Linda Myers, Haslam Chair and Distinguished Professor, Haslam College of Business
- Dr. Terry Neal, Department Head, Richard L. Townsend Accounting Chair
- Dr. Justin Short, Assistant Professor, Haslam College of Business

Protiviti, Inc. , Dallas, TX Manager, Internal Audit & Financial Advisory	Mar 2020 – Jun 2021
Ernst & Young , Dallas, TX Accounting, Compliance & Reporting Manager Risk Assurance Advisory Senior Assurance Intern	Nov 2017 – Mar 2020 Aug 2016 – Nov 2017 Jan 2013 – Mar 2013
Trinity Industries, Inc. , Dallas, TX Internal Auditor	May 2014 – Aug 2016
Varsity Tutors , Dallas, TX Tutor in:	May 2020 – May 2021
<ul style="list-style-type: none"> • Cost Accounting, Financial and Managerial Accounting, Intermediate Accounting, Risk and Compliance 	

PRESENTATIONS AND CONFERENCE PARTICIPATION

Presentations

Southern Methodist University Workshop (Dissertation)	2024
AAA Annual Meeting (Dissertation)	2024
AAA Annual Meeting (WP1)	2024
Accounting Doctoral Student Association – ADSA (Dissertation)	2024
University of Tennessee Alumni Research Symposium – TARS (Dissertation)	2024
AAA/Deloitte Foundation Doctoral Consortium (Dissertation)	2024
North Carolina State University Brown Bag Session (WIP2)	2024
University of Tennessee Accounting Workshop (Dissertation)	2023
Grace Conference at Emory University (WP1)	2023
University of Tennessee Alumni Research Symposium – TARS (WP1)	2023
University of Tennessee Accounting Workshop (WP1)	2022

Co-author Presentations

Miami University (Ohio) Workshop (WP1)	2024
--	------

Reviewer

AAA Annual Meeting	2024
AAA Auditing Midyear Meeting	2023, 2024

Moderator

AAA Auditing Midyear Meeting	2023
AAA Annual Meeting	2022

Panelist

The PhD Project (KPMG Foundation) Conference	2022 – 2024
--	-------------

Conference and Workshop Attendance

AAA International Accounting Section Midyear Meeting	2024
--	------

AAA International Accounting Section Midyear Consortium	2024
AAA Annual Meeting	2023
Accounting Doctoral Student Association (ADSA) Annual Meeting	2022, 2023
PCAOB Conference on Auditing and Capital Markets, virtual	2023
University of North Texas Accounting Research Conference	2023
Oklahoma State University Ph.D. Alumni Research Conference (PARC)	2022, 2023
Auditing Section Doctoral Consortium	2022, 2023
AAA Auditing Midyear Meeting	2022
University of Tennessee Alumni Research Symposium (TARS)	2022
Harvard Business School (HBS) Rising Scholars Conference, virtual	2021
The PhD Project (KPMG Foundation) Conference	2020

Service

Ad-Hoc Referee for Scholarly Journals

Journal of International Accounting, Auditing, and Taxation (JIAAT)

Journal of International Accounting Research (JIAR)

The PhD Project

President of the Accounting Doctoral Student Association (ADSA) 2024 – 2025

President-Elect of the Accounting Doctoral Student Association (ADSA) 2023 – 2024

The PhD Project (KPMG Foundation) Conference – Student Panel Discussant 2021 – 2024

Haslam College of Business, University of Tennessee

Diversity and Inclusion Council Member – Graduate Student Representative 2023 – 2024

Volunteer – 2024 Inclusion and Engagement Summit 2024

Panelist – Success Academy Program: Career Panel 2023

Instructor – AIM Academy for underrepresented high school students 2022

American Institute of Certified Public Accountants (AICPA)

AICPA Scholarship Judge 2021 – 2024

ACADEMIC HONORS AND AWARDS

Dr. Sandra Shelton Investment in Doctoral Education Award Inaugural Recipient 2024 – 2025

Senior PhD Student Research and Teaching Award Recipient 2024 – 2025

AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium Fellow 2024

Selected for the Emerging Scholars in Accounting Program at NC State University 2024

University of Tennessee, Graduate Student Fellowship 2021 – 2025

University of Tennessee, Haslam Ph.D. Scholarship 2021 – 2025

AICPA Fellowship for Minority Doctoral Students Recipient 2021 – 2025

Hispanic Scholarship Fund Scholar 2022 – 2024

AIM Outstanding Junior Ph.D. Student Research Award Recipient 2022 – 2023

Carolyn M. Callahan Transition Grant Recipient 2021

AFILIATIONS

Member, AAA International Accounting Section 2023 – Present

Member, Junior Accounting Scholars Organization (JASO) 2023 – Present

Member, AAA Auditing Section	2021 – Present
Member, The PhD Project – Accounting Doctoral Student Association (ADSA)	2021 – Present
Member, Tennessee Society of Certified Public Accountants (TNCPA)	2021 – Present
Member, McCombs AuditChats	2021 – Present
Member, The Institute of Internal Auditors (IIA)	2020 – Present
Member, American Institute of Certified Public Accountants (AICPA)	2016 – Present
Member, Texas Society of Certified Public Accountants (TXCPA)	2016 – Present

ADDITIONAL INFORMATION

Language Skills: fluent in Spanish and English and intermediate in Portuguese

Programming Skills: SAS, Stata, and LaTeX

Experience with IRS Volunteer Income Tax Assistance Program (VITA)

REFERENCES

Internal:

Dr. Linda Myers

Haslam Chair and Distinguished Professor of Accounting

The University of Tennessee, Knoxville

Email: lmyers16@utk.edu

Relation: Chair of dissertation committee; professor for accounting research methods seminar

Dr. James Myers

Professor, Jan R. Williams Endowed Chair in Accounting Excellence

The University of Tennessee, Knoxville

Email: jmyers56@utk.edu

Relation: Dissertation committee member

Dr. Justin Short

Assistant Professor and Neel Corporate Governance Center Research Fellow

The University of Tennessee, Knoxville

Email: jshort3@utk.edu

Relation: Dissertation committee member and co-author

External:

Dr. Stephani Mason

Associate Professor

DePaul University

Email: smason18@depaul.edu

Relation: The PhD Project Mentor