

Undergraduate Outcomes Report

Final Post-Graduation Report for the 2022-2023 Academic Year

The data presented in this report is based on first destination data that was self-reported by students in their UTK Career Profile as of November 30, 2023. This is the third of three post-graduation outcomes reports. Success metrics have remained steady or slowed slightly in comparison to 3-month post-graduation outcomes in 2021-2022. We saw an increase in the response rate, growing from 92% to 94%. The median salary stayed even at \$60,000. However, the average salary increased slightly from \$58,312 to \$60,185. We saw a decrease in placement, moving from 97% to 93%. Despite the drop, this is tied for the second highest post-graduation placement rate. More students stayed in Tennessee than the previous year, increasing from 62% to 67%. Internship participation increased to 85%, up from 83%.

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First Destination Statistics & Salaries

Methodology

The undergraduate career team uses several different methods to collect the data for this report. The population is Haslam College of Business undergraduates who graduate in August 2022, December 2022, and May 2023. At the University of Tennessee, this data is housed in a software platform called 12Twenty. The Center for Career Development & Academic Exploration maintains the database of outcomes for university reporting. When collecting data, we follow the guidelines put forth by the National Association of Colleges & Employers (NACE) on what information to collect and how to collect it. This year we were able to collect data from students in our BUAD 405 class. We also email each graduate with a link to self-report their first destination outcome, which refers to the first employment or education opportunity that a student accepts immediately following graduation. If we are unable to solicit a response through email, we use other avenues including calling graduates and searching LinkedIn. Lastly, we contact employers to ask whom they have hired from The University of Tennessee in the past year. We continue collecting data for six months past graduation per NACE standards.

Kev

Total # = Number of students graduating in major

Known # = Number of students with first destination outcomes/salaries reported in 12Twenty

Table 1 - Outcomes

First Destination Report - Haslam College of Business - Undergraduate Programs

Reported as of November 30, 2023

Major	Total	Known		Employed Full-Time ¹		Employed Part-Time ²		Further Education		Still Seeking Employment or Education		Out of Job Market	
	#	#	%	#	%	#	%	#	%	#	%	#	%
Accounting	168	167	99%	50	30%	4	2%	107	64%	4	2%	2	1%
Business Analytics	212	208	98%	136	65%	1	1%	48	23%	19	9%	4	1%
Economics	37	34	92%	19	56%	1	3%	8	24%	4	12%	2	6%
Finance	242	225	93%	186	83%	1	1%	17	8%	14	6%	7	3%
Human Resource Management	37	35	95%	25	71%	1	3%	5	14%	2	6%	2	6%
Management	157	145	92%	109	75%	3	2%	14	10%	15	10%	4	3%
Marketing	298	271	91%	200	74%	11	4%	32	12%	22	8%	6	2%
Public Administration	11	11	100%	6	55%	0	0%	2	18%	1	9%	2	18%
Supply Chain Management	415	387	93%	336	87%	4	1%	28	7%	13	3%	6	2%
Total ³	1569	1473	94%	1062	72%	16	1%	260	18%	94	6%	35	2%

Notes

- 1. Includes full-time own ventures, full-time post graduation internships, full-time fellowships, and all other types of full-time employment.
- 2. Includes part-time own ventures, part-time post graduation internships, part-time fellowships, and all other types of part-time employment.
- 3. Information within majors may not equal total due to double majors.

^{*}Outcome percentages are based off the known #

^{**} Totals, on occasion, may not equal to 100% due to rounding

Table 2 - Salaries

First Destination Report - Haslam College of Business - Undergraduate Programs

National data come from the 2023 NACE Salary Survey. This includes data reported by colleges and universities and is broken down by region. The following chart uses the Southeast region salaries for comparison.

Major	Total	Known	# of Salaries Reported ¹	Average Salary	Median Salary	Low Salary	High Salary	Southeast Average
	#	#	#	\$	\$	\$	\$	\$
Accounting	168	167	33	\$65,061	\$64,000	\$37,000	\$100,000	\$56,047
Business Analytics ²	212	208	84	\$63,055	\$65,000	\$40,000	\$100,000	\$63,645
Economics	37	34	8	\$59,020	\$60,000	\$35,000	\$100,000	\$66,650
Finance	242	225	108	\$62,724	\$60,000	\$30,000	\$130,000	\$61,461
Human Resource Management	37	35	10	\$62,637	\$48,000	\$60,000	\$90,000	\$54,449
Management	157	145	57	\$54,691	\$51,000	\$26,000	\$106,000	\$58,047
Marketing	298	271	101	\$53,545	\$50,000	\$30,000	\$100,000	\$51,641
Public Administration	11	11	4	\$47,500	\$45,500	\$31,000	\$68,000	\$51,686
Supply Chain Management ³	415	387	205	\$61,909	\$61,500	\$26,000	\$130,000	-
Total	1566	1397	616	\$60,185	\$60,000	\$26,000	\$130,000	\$58,914

Notes

- 1. Includes only respondents reporting full-time annual domestic salaries
- 2. Data Analytics used as comparison salary for Business Analytics
- 3. NACE does not have an equivalent to Supply Chain Management

Table 3 - Internships Completed by Graduates

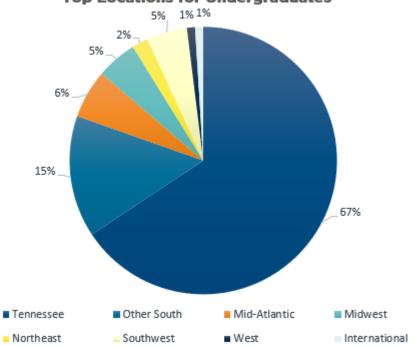
When students report their first destination outcome in 12Twenty, they are asked to mark yes or no as to whether they completed an internship, co-op or academic/major-related work experience. The table below reflects data from the responses to this question. Information within the majors may not equal the total due to double majors.

		Completed Internship			
Major	Known				
	#	#	%		
Accounting	135	119	88%		
Business Analytics	176	139	80%		
Economics	27	23	85%		
Finance	185	157	85%		
Human Resource Management	35	35	100%		
Management	121	106	88%		
Marketing	219	183	84%		
Public Administration	9	5	56%		
Supply Chain Management	329	288	88%		
Total	1235	1054	85%		

Top Employers Hiring Undergraduate Business Students

Employer	FT Positions
The Pilot Company	31
Axle Logistics	28
PepsiCo/Frito Lay, Inc.	28
Dell	13
Total Quality Logistics	13
Amazon.com, Inc.	11
Deloitte	11
JEAR Logistics	11
HCA Healthcare	9
KPMG	9
Oracle	9
University of Tennessee	9
Enterprise Holdings, Inc.	8
Leidos	8
Techtronic Industries (TTI)	8
21st Mortgage Corporation	7
Clayton Homes	7
International Paper	7
Norfolk Southern	7
Tennessee Valley Authority	7
Alliance Bernstein	6
DENSO Manufacturing	6
Dollar General Corporation	6
E&J Gallo Winery	6
Manhattan Associates	6
Ryder Logistics	6
Steamboat Transportation	6





Tennessee Hiring

