

INTERNATIONAL PROGRAMS & PARTNERSHIPS

## ANNUAL REPORT 2023-2024

Unlocking New Study Abroad Opportunities



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## INTERNATIONAL PROGRAMS & PARTNERSHIPS

### Unlocking New Study Abroad Opportunities

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#### MEET THE INTERNATIONAL TEAM



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## INTERNATIONAL PROGRAMS & PARTNERSHIPS

### **Unlocking New Opportunities**

The 2023-2024 academic year saw growth in study abroad participation across new and exciting locations, as well as a deeper engagement in international internships, exchanges and short-term programs. From a new faculty-directed program for undergraduates in Portugal, to a novel consultancy project for Full-Time MBA students in Argentina, Haslam students pushed the envelope of cultural immersion and the international application of their business knowledge and practices.



Figure 1. Study abroad locations for 2023-24.

of all UT undergraduate and graduate students who studied abroad were Haslam students

## Undergraduate and Graduate Study Abroad Highlights

Looking back at 2023-24, the Haslam College of Business led UT in study abroad participation for both graduate and undergraduate programs.

#### **UT STUDY ABROAD EXPERIENCES**

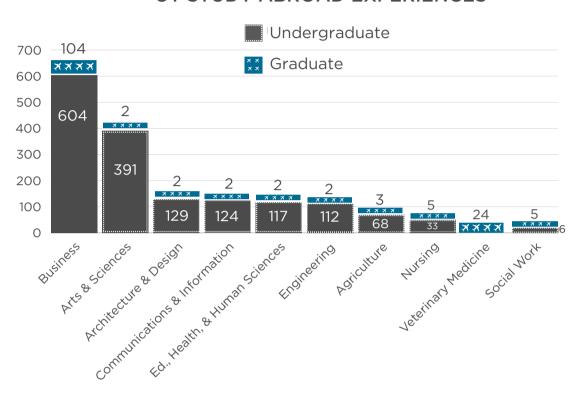




Figure 2. Study abroad participation by college for 2023-24 academic year.

of UT undergraduates who studied abroad were Haslam students

#### UNDERGRADUATE



**22%** 

of 2023-24 Haslam graduates studied abroad during their undergraduate careers



91%

of Haslam undergraduates who study abroad graduate in four years

#### **GRADUATE**



68%

of all UT graduate students who studied abroad were Haslam students



24%

growth in study abroad participation over the last three academic years

## Undergraduate Study Abroad Participation

Haslam students studied across Latin America, Europe, Asia and Oceania during the past academic year, with an 18 percent growth in experiences, as well as an increase of student participation, with 593 students traveling to locations spanning five continents.

#### HASLAM UNDERGRADUATE STUDENTS ABROAD

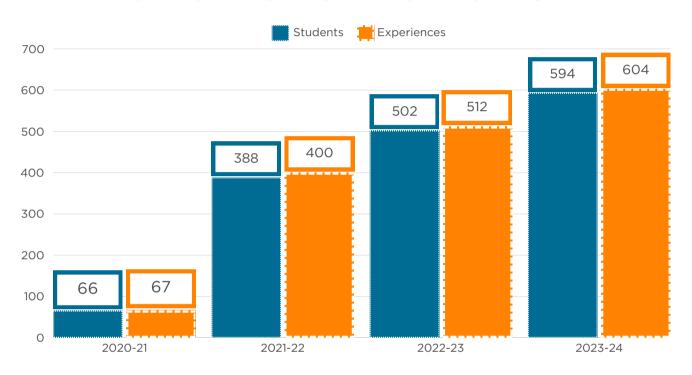
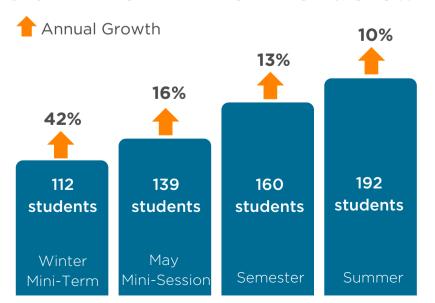


Figure 3. Study abroad participation by Haslam undergraduate students.

#### STUDY ABROAD PARTICIPATION & GROWTH



Haslam graduates who study abroad earn, on average, about

**\$4K** 

more than the median starting salary of peers who did not study abroad

Figure 4. Study abroad growth by term.

## Undergraduate Programs Non-traditional Locations

Not only did participation expand across various locations, but Haslam International Programs and Partnerships also saw increased interest and engagement in less traditional study abroad destinations.

#### Czech Republic



- Participants: 12 students
- Program Type: affiliate and internship
- Program Length: spring and summer

#### Australia



- Participants: nine students
- Program Type: affiliate, internship and exchange
- Program Length: spring and summer

#### Cuba



- Participants: 19 students
- Program Type: faculty-directed First-Year Experience
- Program Length: Winter Mini-Term

#### Colombia

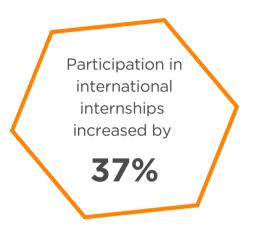


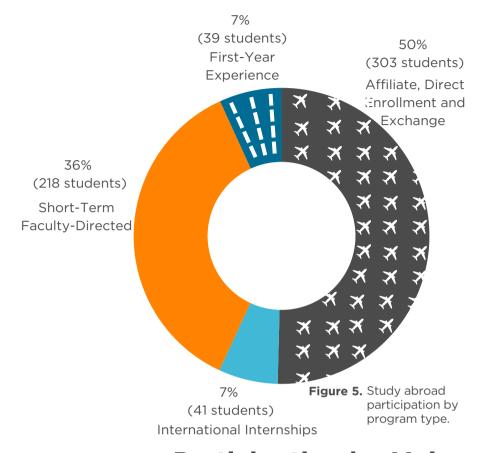
- Participants: two students
- Program Type: affiliate
- Program Length: spring and fall

#### **Participation by Program**

#### STUDY ABROAD PARTICIPATION BY PROGRAM

Haslam undergraduate students had a range of study abroad options to choose from in 2023-24, with 43 percent of undergraduate students choosing to study abroad with Haslam faculty.





### **Participation by Major**

Haslam students majoring in marketing, finance and supply chain management made up the most of international program participants.

#### STUDY ABROAD PARTICIPATION BY MAJOR

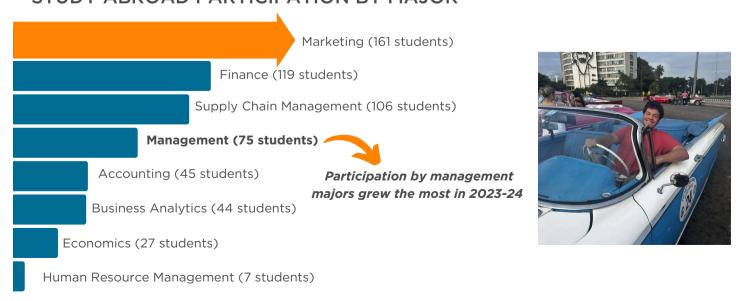
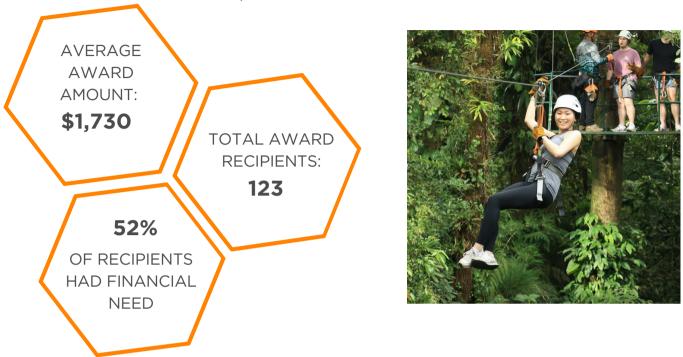


Figure 6. Study abroad participation by major.

#### **Undergraduate Scholarships**

\$210,225

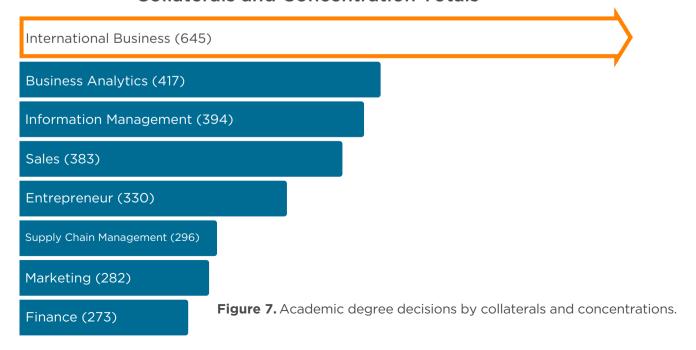
in scholarship funds was awarded in 2023-24.



#### **Academic Degree Decisions**

International business (IB) as a collateral or concentration continued as the top choice for undergraduate students, with more than 21 percent of juniors and seniors selecting IB in spring 2024.

#### **Collaterals and Concentration Totals**



## International Business Double Major

The new IB double major saw tremendous cohort growth in 2023-24, with participation nearly doubling from the first to the second cohort. IB students study abroad for one full semester and are required to take three advanced foreign language courses at the 300+ level. The semester before graduation, each cohort takes the IB 460: Global Capstone Course, where they apply learned international business knowledge and concepts into a cohesive final assignment.



"My time studying in the French Riviera at SKEMA Business School changed the way I view myself academically and personally. I saw myself grow as a student in ways I never expected. Everyone always says that studying abroad is the best thing you can do and it will change your life, I am extremely happy to say I completely agree."

Gannon Yocum, member of first IB major cohort

**IB** Double Majors studied abroad in:





France



Germany

ADMITTED STUDENTS

AVERAGE GPA

ADVANCED **FORFIGN** LANGUAGES

2025

SPRING: FIRST COHORT GRADUATION DATE

BUSINESS **MAJORS** REPRESENTED

## **APPROVED PROGRAM** DESTINATIONS BY LANGUAGE

#### **MEKNES -ISA STUDY CENTER**

**ARABIC** 



Morocco

#### **CHINESE**

#### **CHINESE UNIVERSITY OF HONG KONG**



Hong Kong

## **THROUGH - TEAN**



Shanghai

#### **FUDAN UNIVERSITY SINGAPORE MANAGEMENT UNIVERSITY- TEAN**



Singapore

**FRENCH** 

#### **EDHEC BUSINESS SCHOOL**



Lille and Nice

#### **KEDGE BUSINESS SCHOOL**



Bordeaux and Marseille

#### **GRENOBLE ECOLE DE** MANAGEMENT - CEA CAPA



Grenoble

## **APPROVED PROGRAM** DESTINATIONS BY LANGUAGE

#### **DUAL HOCHSCHULE BADEN-WUTTERMBERG**



**WHU - OTTO BEISHEIM** SCHOOL OF MANAGEMENT

**GERMAN** 



Mannheim



Hamburg



Vallendar

**JOHN CABOT UNIVERSITY-SAI** 





Rome

**JAPANESE** 

KANSAI GADAI **UNIVERSITY** 



Hirakata City

CHUO **UNIVERSITY** 



Tokyo

WASEDA UNIVERSITY



Tokyo

## APPROVED PROGRAM DESTINATIONS BY LANGUAGE

#### UNIVERSIDAD CATÓLICA PORTUGUESA - ISA

**PORTUGUESE** 



LISDUI

**UNIVERSIDAD DE** 

## **DEUSTO-ISA**



Bilbao

#### UNIVERSIDAD POMPEU FABRA-ISA



Barcelona

#### **IE UNIVERSITY**



Madrid

## PONTIFICO UNIVERSIDAD CATÓLICA DE VALPARAISO- ISA

**SPANISH** 



Valparaiso & Viña de Mar

#### <u>UNIVERSIDAD</u> ADOLFO IBÁÑEZ -ISA



Valparaiso & Viña de Mar

## UNIVERSIDAD DE CHILE



Santiago de Chile

#### UNIVERSIDAD EAFIT -ISA



Medellin

## Undergraduate Program Overview

#### **First-Year Experience**

Returning to Cuba for the first time since 2019, 19 students traveled for an eight-day program in January 2024, where they experienced the cross-section of politics, entrepreneurship, foreign-direct investment and agriculture in Cuba's unique geo-political environment.

In addition to Cuba, 21 first-year students studied abroad in Costa Rica. experiencing the "Pura Vida" culture while exploring the country's position on environmental and business sustainability measures.





With 218 Haslam undergraduate students engaged in 11 faculty-directed programs, students were fully immersed in local culture through onsite business visits, cultural

activities and group excursions.

## **NEW Program Highlight: Portugal**

**Faculty-Directed Programs** 

19 students visited local and multinational businesses, experiencing Portugal's growth as a tech and start up center within Europe.

Nine faculty-directed destinations included: Chile. Germany, Greece, Iceland, Italy, Panama, Portugal and the United Kingdom



#### **Faculty-Directed Programs**

#### Global Supply Chain

Thirty-nine students engaged in two faculty-directed programs, one in Greece and the other in Panama, both of which centered on the study of global supply chain in action. From experiencing front-line decision making at the Panama Canal, to studying financial and operational tradeoffs in supply chain for Greek firms, Haslam students put their knowledge to practice in complex, global settings.



#### International Business

Six faculty-directed programs in Italy, Germany, Iceland, Chile and Portugal drew participation from 105 students. They visited with multinational and local corporations for a deep dive into global management, marketing, operations and innovations, leading to a better understanding of how to be a competitive professional abroad.



#### Global Strategic Management

Some 20 students engaged in the UK's Global Strategic Management Program, exploring London and its businesses.



This capstone asked students to combine and apply content from prior coursework to the management of complex organizations in a world economy.

#### **Exchanges**

The Haslam offers 15 exchange partner options, where its students have the opportunity to study overseas alongside local students for a total immersive experience. In 2023-24, Haslam students enjoyed programs at Macquarie University, Chuo University, Kansai University and Kühne Logistics University.



My time at Kansai Gaidai University has broadened my horizons in both International Business and Japanese studies. Courses ranging from Management to Creative and Culture Industries have provided valuable insights into the perfectly integrated and productive Japanese management practices and business models.

Jada Tun, IB major and exchange student in Kansai University (2024)

#### **Internships**

Forty-one Haslam students embarked on international internships across eight countries in 2023-24, gaining practical work experience in dynamic global environments while earning UT credit toward their business degrees. Two locations that saw a growth in enrollment include:

#### Singapore

Two students interned at Singaporean businesses over the summer, practicing free market economy principles and learning about Singapore's presence in the export market, and focused on covering day-to-day business practices and financials.

#### **Prague**

Six students engaged in summer internships, gaining firsthand exposure to Prague's vibrant international economy focusing on finance. business management and entrepreneurship.

## Graduate Programs

#### Study Abroad Participation by Graduate Program

Graduate programs with study abroad elements saw growth in overall participation, with 104 students participating in residency periods abroad. Students from four degree programs experienced economies firsthand across eight international locations, gaining experience in applying concepts learned in the classroom to global contexts.

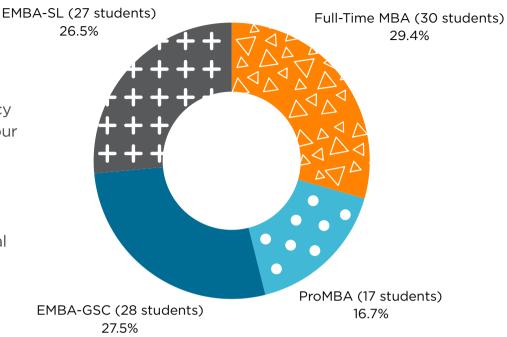


Figure 8. Study abroad participation by graduate program.



Participation in study abroad

#### **DOUBLED**

for the Executive MBA Global Supply Chain cohorts in the past three years

Life is so much bigger than what you're used to, what you see, what we know in America. It was a blessing to see how their [Chilean] culture is, the life they live, their personalities, but also how differently they do business. Life is a lot bigger than the circle we're in.

Savannah Brown, Full-Time MBA student and graduate research assistant

#### **Professional MBA**



#### A return to...

### Santiago, Chile

Professional MBA students traveled with faculty to Santiago, Chile, during Spring Break 2024. During their stay, 17 students met with government organizations. local businesses and consultancy firms to learn about unique challenges to the Chilean economy.

#### **Full-Time MBA**

#### New projects in...

### **Chile and Argentina**

Full-Time MBA students traveled with faculty to Chile and Argentina and developed a consultant project for Domain Bousquet, the largest organic winery in Argentina. More than 30 students collaborated to analyze market conditions and provided a final presentation addressing the organizations' objectives of driving wine consumption in a global market.



#### **Executive MBA — Global Supply Chain**









The goal of the project for this company was to provide consulting services related to the agricultural and competitive challenges of growing coconuts and how to use the entire coconut for all its components.



Spain

#### **Executive MBA — Strategic Leadership**



Ireland

Students participated in international residencies in Dublin, Ireland, and Frankfurt, Germany. More than 25 students learned about political and economic influences that help shape business environments and possible opportunities for foreign investment in each region.



